



## **ABSTRACT**

Cooperation –Differently-Abled persons - Interest free loans to Differently Abled persons in Cooperative Banks – Rs.50.00 lakh Sanctioned – Orders issued.

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COOPERATION, FOOD AND CONSUMER PROTECTION (CC1) DEPARTMENT

**G.O. (D) No.290**

**Dated: 20.11.2014**

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Read:

1. G.O(D) No.35, Cooperation, Food and Consumer Protection Department, dated 21.2.2014
2. From the Registrar of Co-operative Societies letter No.89510/2014/CBP3. dated 7.10.2014

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**ORDER:**

In the Government Order first read above, the Government have sanctioned a sum of Rs.1.00 crore as interest subsidy to compensate the Cooperative Banks for the disbursement of interest free loans to the Differently Abled persons during the year 2013-2014.

2. In order to encourage more number of Differently Abled persons to take up various economic activities and to avail the credit facilities from the Co-operative Banks for their better economic prospects, the Registrar of Cooperative Societies in his letter second read above has requested the Government to sanction a sum of Rs.1.00 crore as interest subsidy to Cooperative Banks to compensate them in the disbursement of interest free loans to the Differently Abled persons during the year 2014-2015.

3. The Government have examined the above proposal of the Registrar of Cooperative Societies and accord sanction for the release of a sum of Rs.50.00 lakh (Rupees Fifty lakh only) towards first instalment as interest subsidy to Cooperative Banks for the disbursement of interest free loans to the Differently Abled persons during the year 2014-2015.

4. The expenditure sanctioned in paragraph-3 above shall be debited to the following Head of account:-

“2425-00 Co-operation-107 Assistance to Credit Co-operatives – SCHEMES IN THE TWELFTH FIVE YEAR PLAN-II. State Plan - KD Interest free loans to Differently Abled Persons who availed loan from Co-operative Banks-11 Subsidies - 02 General Subsidy”.

(DPC 2425 00 107 KD 1126)

5. The Registrar of Co-operative Societies is authorized to draw and disburse the amount sanctioned in paragraph-3 above to the Managing Director, Tamill Nadu State Apex Cooperative Bank, Chennai.

6. The Registrar of Cooperative Societies is also requested to send the details about the target achieved for the disbursement of loans to the differently abled persons during the year 2014-2015.

7. This order issues with the concurrence of Finance Department vide its U.O.No.59361/14/CF&CP, dated 13.11.2014.

(By order of the Governor)

M.P. NIRMALA  
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Registrar of Cooperative Societies, Chennai – 600 010

The Managing Director, Tamill Nadu State Apex Cooperative Bank, Chennai-1

The Accountant-General (A & E), Chennai-18

The Accountant-General (Audit-I), Chennai-35

The Accountant-General (CAS), Chennai-9

The Pay and Accounts Officer (South), Chennai-35

**Copy to:**

The Finance (CF&CP/B.G.I/B.G.II/L&A Cell) Department, Chennai-9

The Chief Minister's Office, Chennai-9

The Special P.A. to Minister for Cooperation, Chennai-9

The Special P.A. to Minister for Social Welfare, Chennai-9

The Principal Secretary, Finance Department, Chennai-9

The Secretary (Welfare of the Differently abled persons), Chennai-9

The Cooperation, Food and Consumer Protection (CG) Department, Chennai-9

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// Forwarded by order //

SECTION OFFICER

