

Government Of Tamil Nadu

ABSTRACT

Overseas Manpower Corporation Limited – Social Security Scheme for Non-Resident Tamils implemented by the Corporation in Association with the New India Assurance Company Limited – Contract Appointment of Insurance Market Promoters as part time contract employees on piece rate basis – Exemption from the ban imposed by the Government – Orders – Issued.

LABOUR AND EMPLOYMENT (T1) DEPARTMENT

G.O.MS.NO.121
DATED: 23.10.2003

READ:-

1. 1. G.O.Ms.No.27, Finance (BPE) Department, dated 21.1.2002.
2. 2. From the Managing Director, Overseas Manpower Corporation Limited, Chennai-31, Lr.No.OMCL / A1 / SSS / 2003, dated 9.4.2003 and D.O. Lr. of even No. dated 31.5.2004.

A Social Security Scheme is being implemented by Overseas Manpower Corporation Ltd., in association with the New India Assurance Company Limited to provide adequate insurance cover to the Non-Residents Tamils and their families against hospitalization and accident. As required under the Insurance Regulatory and Development Authority (Licensing of Corporate Agents) Regulations, 2002, the Corporation has obtained a licence No.1082239 to act as Corporate Agent for three years from 10.3.2003 for procuring and soliciting insurance business. According to the Insurance Regulatory and Development Authority (Licensing of Corporate Agents) Regulations, 2002, the activity relating to soliciting or procuring Insurance business of the Corporate Agent is to be done through one or more “Specified Persons” who should be employees of the Corporate Agent. The targeted group, namely families of Non Resident Tamils are spread all over the State of Tamil Nadu.

2) In its circular resolution No.156, dated 4.4.2003, the Board of Directors of Overseas Manpower Corporation Ltd., has formulated proposals to implement the scheme by having a network of ‘Specified Persons’ all over the State. Accordingly, the Managing Director, Overseas Manpower Corporation Ltd., has requested the Government to grant relaxation from the ban imposed in the G.O. first cited to implement the Social Security Scheme, as per the resolution of the Board.

3) The Government have examined the proposals of Managing Director, Overseas Manpower Corporation Ltd., carefully and decided to accept it. The Government accordingly relax the ban imposed in the G.O. cited and permit the Managing Director, Overseas Manpower Corporation Limited to create not exceeding 200 posts

of Insurance Market Promoters in the Corporation and fill them up initially for a period of eight months from the date of appointment. The Insurance Market Promoters shall be part time contract employees of the Corporation on piece rate basis. Persons appointed for one tenure shall not be eligible for extension or renewal of the contract or fresh appointment for the second successive tenure. The part time contract appointments shall be made as per the procedure detailed in the letter cited. The persons selected shall possess the qualification prescribed by the Insurance Regulatory and Development Authority and satisfy other conditions prescribed by the Board of Overseas Manpower Corporation Ltd., mentioned in the letter cited.

4) This order issues with the concurrence of the Finance Department vide its U.O.Note No.56062 / BPE / 2003 dated 17.10.2003.

(BY ORDER OF THE GOVERNOR)

M.B.PRANESH,
PRINCIPAL SECRETARY TO GOVERNMENT.

To

The Managing Director, Overseas Manpower Corporation Limited, Chennai-600 031.
The Commissioner of Employment and Training, Chennai-600 005.
The General Manager, New India Assurance Company Limited, Chennai-2.

Copy to:

The Director of Information and Public Relations, Chennai-9.

The Finance (BPE) Department, Chennai-9.

The Special Personal Assistant to Hon'ble Minister for Transport & Labour, Chennai-9.

The Private Secretary to Principal Secretary to Government, Labour and Employment Department, Chennai-9.

The Private Secretary to Special Secretary to Government, Labour and Employment Department, Chennai-9.

/forwarded by order/

Section Officer.