

Press Release**Estimates of the Gross State Domestic Product (GSDP)
For Tamil Nadu for 2022-23 (QE) and 2023-24 (AE)**

The Department of Economics and Statistics has estimated Tamil Nadu's GSDP for 2022-23(QE) and 2023-24(AE) at current and constant prices, following the methodology approved by the Ministry of Statistics and Programme Implementation, Government of India. The data are comparable across States and over time, enabling an assessment of Tamil Nadu's achievements in comparison with other States and relative to its performance in previous years.

The Salient features are as follows:

1. Tamil Nadu's GSDP for 2022-23(QE) was ₹14,51,929 crore at constant prices and ₹23,93,364 crore at current prices, while for 2023-24(AE), it was ₹15,71,368 crore at constant prices and ₹27,21,571 crore at current prices.
2. Tamil Nadu's GSDP growth rates were 8.13% in 2022-23 and 8.23% in 2023-24 at constant prices, while at current prices, the growth rates were 15.48% in 2022-23 and 13.71% in 2023-24.
3. Tamil Nadu's GSDP as a proportion to India's GDP was 8.88% in 2022-23 and 9.21% in 2023-24 at current prices, and 9.03% in 2022-23 and 9.04% in 2023-24 at constant prices.
4. Tamil Nadu ranked 2nd in GSDP at current prices next to Maharashtra and 3rd in GSDP at constant prices next to Maharashtra & Gujarat in 2022-23. In 2023-24, relative ranking could not be estimated as the GSDP data for a few other states has not been released.
5. The growth rates for All India GDP were 6.99% in 2022-23 and 8.15% in 2023-24 at constant prices, while at current prices, the growth rates were 14.21% in 2022-23 and 9.60% in 2023-24.
6. Tamil Nadu's inflation rates were 5.97% in 2022-23 and 5.37% in 2023-24, compared to the All India inflation rates of 6.65% and 5.38% during the respective periods.

7. Tamil Nadu's average economic growth rate was 5.80% in real terms from 2012-13 to 2020-21. The growth rates for 2021-22, 2022-23 and 2023-24 were 7.89%, 8.13% and 8.23% respectively at constant prices. This resulted in an average growth rate of 8.08% reflecting a notable improvement in the State's overall economic performance compared to earlier years from 2012-13 to 2020-21.
8. Tamil Nadu's per capita income was estimated ₹1,66,590 for 2022-23 and at ₹1,79,732 for 2023-24, compared to India's per capita income of ₹99,404 in 2022-23 and ₹1,06,744 in 2023-24 at constant prices. This indicates that Tamil Nadu's per capita incomes were 1.68 times of the national per capita incomes for both the years.
At current prices, Tamil Nadu's per capita income was ₹2,77,802 in 2022-23 and ₹3,15,220 in 2023-24, whereas the all-India per capita income was ₹1,69,496 in 2022-23 and ₹1,84,205 in 2023-24. Thus, Tamil Nadu's per capita income was 1.71 times of the national per capita income in 2023-24.
9. The Gross Value Addition of the primary sector in Tamil Nadu was ₹1,50,230 crore in 2022-23 and ₹1,56,058 crore in 2023-24 at constant prices. The sector's contribution to GSVA was 11.61% in 2022-23 and 11.18% in 2023-24.
10. The Livestock sub-sector contributed to 48.99% of the primary sector's GVA in 2022-23 and 49.03% in 2023-24 at constant prices.
11. The secondary sector's Gross Value Additions in 2022-23 and 2023-24 were ₹4,83,328 crore and ₹5,18,619 crore at constant prices. The contributions of the secondary sector to GSVA were 37.36% and 37.15% respectively in these two years.
12. The manufacturing sub-sector accounted for nearly 65% of the secondary sector and experienced strong growths during 2022-23 and 2023-24. The contributions of the manufacturing sector to GSVA were 24.44% in 2022-23 and 24.10% in 2023-24 with estimated GSDP growth rates of 9.29% and 6.37% respectively for the above years in real terms.

13. The Services sector's Gross Value Additions in Tamil Nadu were ₹6,60,230 crore in 2022-23 and ₹7,21,309 crore in 2023-24 at constant prices contributing to 45.47% and 45.90% of the State's GSDP in these two years. The Services Sector grew at 9.25% in real terms during 2023-24. The growth could be seen in Transport, Storage & Communication (8.76%), Transport by other means (7.46%), Financial services (9.29%), Real estates (10.08%) and Other Services (9.96%). The Services Sector has made significant contributions to Tamil Nadu's economic growth.

Additional Chief Secretary (Planning & Development)

Issued By: - DIPR, Secretariat, Chennai – 9

For Latest Government News, Follow Us on :

 [tndiprnews](#)  [tndipr](#)  [tndipr](#)  [TN DIPR](#)  www.dipr.tn.gov.in  [TNDIPR, Govt.of Tamil Nadu](#)