



ABSTRACT

Cooperation – Part II Scheme for the year 2014 – 2015 – Share Capital Assistance of Rs. 2,500/- each to 1,000 Women members of Primary Agricultural Cooperative Credit Societies as subsidy towards additional Share Capital Assistance to enhance their Borrowing power - Orders Issued.

Cooperation, Food and Consumer Protection (CN1)Department

G.O. (Ms) No.130

Dated : 01.12.2014

Read :

1. G.O. (Ms) No.80, Cooperation, Food and Consumer Protection Department Dated 30.05.2013
 2. G.O. (Ms) No.116, Cooperation, Food and Consumer Protection Department Dated 10.07.2013
 3. From the Registrar of Cooperative Societies letter R.C. No. 70525/2014 ACS1 Dated 04.08.2014
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Order

In the Government Order first read above, orders have been issued for the year 2013-2014, that the Government have sanctioned Rs.50 lakhs (Rupees Fifty Lakhs only) in respect of share capital assistance of Rs.2,500/- each to 2000 women members of the Primary Agricultural Cooperative Credit Societies Under Part II Scheme.

2. In the Government order second read above, orders have been issued for the year 2013-2014 that the Government have sanctioned Rs. 5 crores only (Rupees Five crores only) at the rate of Rs.2,500/- per head to the 20,000 women members towards share capital assistance as subsidy belonging to weaker section in rural areas enabling them to invest in additional share of Primary Agricultural Cooperative Credit Societies to implement the announcement of the Hon'ble Chief Minister under Tamil Nadu Legislative Assembly Rule 110.

3. The Registrar of Cooperative Societies has requested the Government to sanction a sum of Rs.25/- lakhs towards share capital assistance of Rs.2,500/- each

to 1,000 Women members as subsidy during the current financial year 2014-2015 also, under Part II Scheme with the following conditions:-

- The amount will be released only to the Primary Agricultural Cooperative Credit Societies and this will be retained as member's share capital till her continuance as a member of the Primary Agricultural Cooperative Credit Societies.
- The amount will be retained as share capital as long as Women member continues to be the member of the Primary Agricultural Cooperative Credit Societies.
- Under no circumstances, the amount will be directly disbursed to the Women member.
- Once the member ceases to be a member of the Primary Agricultural Cooperative Credit Society, the amount of share capital assistance held in her name shall be transferred to another Women member who has not availed assistance earlier under the scheme.
- Under this scheme, a Women member can avail assistance only once.

The Registrar of Cooperative Societies has also requested to permit him to allocate the assistance to District Central Cooperative Banks and the Regional Joint Registrars is authorized to sanction the financial assistance to the identified Women members of Primary Agricultural Cooperative Credit Societies. The Primary Agricultural Cooperative Credit Societies will credit the amount to the share capital account of the members concerned.

4. The Government have examined the above proposal of the Registrar of Cooperative Societies and accord sanction for a sum of Rs.25 lakhs (Rupees twenty five lakhs only) towards share capital assistance for the year 2014-2015 under Part – II scheme to enhance the borrowing capacity of 1000 Women members of Primary Agricultural Cooperative Credit Societies as subsidy of Rs.2,500/- each, subject to the conditions stipulated at para 3 above.

5. The expenditure sanctioned in para 4 above shall be met from the Budget provision available in the Budget Estimate for 2014-2015 and it shall be debited to the following head of account:-

“2425-00 Cooperation – 107 Assistance to Credit Cooperatives – Schemes in the Twelfth Five Year Plan – II State plan – KE Assistance towards share capital to women members of Primary Agriculture Co-operative Credit Societies as subsidy – 11 Subsidies 02 General Subsidy”. (DPC No.2425-00-107-KE-1124)

5. The Registrar of Cooperative Societies is authorized to draw and disburse the amount to the District Central Cooperative Banks through Tamil Nadu State Apex

Cooperative Bank. The District Central Cooperative Banks in turn will pass on the amount to the concerned Primary Agricultural Cooperative Credit Societies and the Registrar of Cooperative Societies is permitted to allocate the assistance to District Central Cooperative Banks and the Regional Joint Registrars is authorized to sanction the financial assistance to the identified Women members of Primary Agricultural Cooperative Credit Societies. The Primary Agricultural Cooperative Credit Societies will credit the amount to the share capital account of the members concerned. The Registrar of Cooperative Societies may be requested to utilise the sanctioned amount only for this scheme and surrender the excess amount if any to Government immediately. Send a progress report under this scheme to Government periodically.

6. This order issues with the concurrence of Finance Department vide its U.O. No. 65578/CF&CP/2014, Dated. 26.11.2014

(BY ORDER OF THE GOVERNOR)

M.P. NIRMALA
PRINCIPAL SECRETARY TO GOVERNMENT.

To

The Registrar of Cooperative Societies, Chennai – 10.

The Financial Advisor and Chief Accounts Officer

O/o The Registrar of Cooperative Societies, Chennai – 10.

The Pay & Accounts Officer, Chennai - 35.

The Accountant General , Chennai - 6/18

The Tamilnadu State Apex Cooperative Bank, Chennai - 9.

Copy to

The Special P.A. to Hon'ble Minister for Cooperation, Chennai – 9.

The Special P.A. to Hon'ble Minister for Finance, Chennai – 9.

The Hon'ble Chief Minister Office, Chennai – 9.

Finance (CF&CP/ BG) Chennai – 9.

Cooperation, Food and Consumer Protection (CG) Department Chennai - 9.

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Section Officer



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