



## **ABSTRACT**

Cooperation – Part II Scheme for the year 2014 – 2015 – Share Capital Assistance of Rs. 2,500/- each to 1,000 Differently abled members of Primary Agricultural Cooperative Credit Societies and Urban Cooperative Banks as subsidy towards additional Share Capital Assistance to enhance their Borrowing power - Orders Issued.

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### **Cooperation, Food and Consumer Protection (CN1)Department**

**G.O. (Ms) No.137,**

**Date : 10.12.2014**

Read :

1. G.O. (Ms) No.81, Cooperation, Food and Consumer Protection Department Dated 30.05.2013
2. From the Registrar of Cooperative Societies letter R.C. No. 70526/2014 ACS1 Dated 04.08.2014

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### **Order**

In the Government Order first read above, orders have been issued for the year 2013-2014, the Government have sanctioned Rs. 50 lakhs (Rupees Fifty Lakhs only) at the rate of Rs.2,500/- per member towards share capital assistance as subsidy to 2000 Differently abled members belonging to weaker section in rural and urban areas enabling them to invest in additional share of Primary Agricultural Cooperative Credit Societies and Urban Cooperative Banks under Part II Scheme.

2. The Registrar of Cooperative Societies has requested the Government to sanction a sum of Rs.25/- lakhs towards share capital assistance of Rs.2,500/- each as subsidy, to 1,000 Differently abled members, during the current year 2014-2015 also, under Part II Schemes with the following conditions:-

- The amount will be released only to the Primary Agricultural Cooperative Credit Societies and Urban Cooperative Banks and this will be retained as member's share capital till his/her continuance as a member of the Primary Agricultural Cooperative Credit Societies and Urban Cooperative Banks.

- The amount will be retained as share capital as long as Differently abled member continues to be the member of the Primary Agricultural Cooperative Credit Societies and Urban Cooperative Banks.
- Under no circumstances, the amount will be directly disbursed to the Differently abled members.
- Once the member ceases to be a member of the Primary Agricultural Cooperative Credit Societies and Urban Cooperative Banks, the amount of share capital assistance held in his /her name shall be transferred to another Differently abled member who has not availed assistance earlier under the scheme.
- Under this scheme, a Differently abled member can avail assistance only once.

The Registrar of Cooperative Societies has also requested to permit him to allocate the assistance to District Central Cooperative Banks and the Regional Joint Registrars may be authorized to sanction the financial assistance to the identified Differently abled members of Primary Agricultural Cooperative Credit Societies and Urban Cooperative Banks. The Primary Agricultural Cooperative Credit Societies and Urban Cooperative Banks will credit the amount to the share capital account of the members concerned.

3. The Government have examined the above proposal of the Registrar of Cooperative Societies and accord sanction for a sum of Rs.25 lakhs ( Rupees twenty five lakhs only ) towards share capital assistance for the year 2014-2015 under Part – II scheme to enhance the borrowing capacity of 1000 Differently abled members of Primary Agricultural Cooperative Credit Societies and Urban Cooperative Banks as subsidy of Rs.2,500/- each, subject to the conditions stipulated at para 2 above.

4. The expenditure sanctioned in para 3 above shall be met from the Budget provision available in the Budget Estimate for 2014-2015 and it shall be debited to the following head of account : -

“2425 00 Cooperation – 107 Assistance to Credit Cooperatives – Schemes in the Twelfth Five Year Plan – II State plan – KH Assistance towards Share Capital to differently abled members of Primary Agricultural Co-operative Credit Societies and Urban Cooperative Banks as subsidy – II Subsidies-02 General Subsidy”.  
(DPC No.2425 00 107 KH 1128)

5. The Registrar of Cooperative Societies is authorized to draw and disburse the amount to the District Central Cooperative Banks through Tamil Nadu State Apex Cooperative Bank. The District Central Cooperative Banks in turn will pass on the amount to the concerned Primary Agricultural Cooperative Credit Societies and

Urban Cooperative Banks. The Registrar of Cooperative Societies is permitted to allocate the assistance to District Central Cooperative Banks and the Regional Joint Registrar is authorized to sanction the financial assistance to the identified Differently abled members of Primary Agricultural Cooperative Credit Societies and Urban Cooperative Banaks. The Primary Agricultural Cooperative Credit Societies and Urban Cooperative Banks will credit the amount to the share capital account of the members concerned. The Registrar of Cooperative Societies may be requested to surrender the excess amount if any to Government account and the sanctioned amount should be utilised only for the scheme for which it was sanctioned and send progress report under this scheme to Government periodically.

6. This order issues with the concurrence of Finance Department vide its U.O. No. 66282/CF&CP/14 , Dated. 28.11.2014

(BY ORDER OF THE GOVERNOR)

Md.Nasimuddin,  
Principal Secretary to Government

To  
The Registrar of Cooperative Societies, Chennai – 10.  
The Financial Advisor and Chief Accounts Officer  
O/o The Registrar of Cooperative Societies, Chennai – 10.  
The Pay & Accounts Officer, Chennai - 35.  
The Accountant General , Chennai - 6/18  
The Tamilnadu State Apex Cooperative Bank, Chennai - 9.  
Copy to  
Finance (CF&CP/ BG) Chennai – 9.  
Welfare of Differently abled Persons Department, Chennai - 9.  
SF/SC  
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//Forwarded by order//

Section Officer