



ABSTRACT

Cooperation – Interest free loan to Scheduled Caste / Scheduled Tribe members of Primary Agricultural Cooperative Credit Societies to contribute additional share capital for enhancing their borrowing power – Sanctioned – Orders Issued.

Cooperation, Food & Consumer Protection (CN1) Department

G.O. (Ms). No.31

Dated: 04.03.2014
Vijaya Varudam Masi 20
Thiruvalluvar Aandu 2045

Read :

1. G.O. (Ms). No. 131, Cooperation, Food & Consumer Protection Department, dated 8.10.2012
 2. From the Registrar of Cooperative Societies, letter Rc. No.119246/2013 ACS1(1), dated 30.12.13 & 18.2.2014
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ORDER :

In the Government Order first read above, Government have sanctioned a sum of Rs.20.00 lakhs as interest free loan to the 8,000 Scheduled Caste / Scheduled Tribe members of the Primary Agricultural Cooperative Credit Societies at the rate of Rs.250/- per member to contribute the required share capital to the Primary Agricultural Cooperative Credit Societies during the year 2012-2013.

2. The Registrar of Co-operative Societies, in his letter second read above has now sent proposal for the continuance of the above scheme and has requested to sanction an amount of Rs.20.00 lakhs for assistance to 8,000 members belonging to Scheduled Caste / Scheduled Tribes of the Primary Agricultural Cooperative Credit Societies during the year 2013-2014 on the usual terms and conditions to enable them to contribute additional share capital for availing the required credit by providing interest free loan for share capital assistance at Rs. 250/- per member. The loan assistance will be repayable over a period of 5 years at the rate of Rs. 50/- per year.

3. After careful examination, the Government have decided to continue the pattern of assistance implemented during the previous years and sanction a sum of Rs.20.00 lakhs

(Rupees Twenty lakhs only) as interest free loan to 8,000 Scheduled Caste / Scheduled Tribe members of the Primary Agricultural Cooperative Credit Societies to enable them to contribute additional share capital for availing the required credit by providing interest free loan for share capital assistance at the rate of Rs.250/- per member during the year 2013-2014.

4. The financial assistance sanctioned in paragraph 3 above shall be subject to the following conditions:-

- (i) the interest free loan shall be sanctioned only to the members of Primary Agricultural Cooperative Credit Societies including the Large Sized Multipurpose Cooperative Societies (LAMPS) who belong to Scheduled Caste / Scheduled Tribes and those who have already availed loan in Primary Agricultural Cooperative Credit Societies so as to enable them to increase their further borrowing capacity ;
- (ii) The amount of interest free loan shall not exceed Rs.250/- per member;
- (iii) The loan shall be repayable in five equal annual instalments commencing from the year succeeding the year in which the loan is sanctioned and
- (iv) Except Chennai, all the regions may be allotted.

5. The expenditure sanctioned in paragraph 3 above shall be debited/repaid to the following head of account:-

“6225 Loans for Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes – 01 Welfare of Scheduled Castes – 800 Other Loans – SCHEMES IN THE TWELTH FIVE YEAR PLAN – II State Plan – JE Interest Free Loans to Scheduled Castes members of Cooperative Societies and Institutions controlled by Registrar of Co-operative Societies – 01 Loans to Scheduled Caste Members of Primary Agricultural Cooperative Banks to enhance their borrowing power” (DPC 6225 01 800 JE 0101) (Outgo)
(DPC 6225 01 800 JE 010J) (Receipts)

6. The Financial Advisor and Chief Accounts Officer in the office of the Registrar of Cooperative Societies is authorized to draw and disburse the amount to the District Central Cooperative Banks through Tamil Nadu State Apex Cooperative Bank. Regional Joint Registrars are authorized to sanction the financial assistance to the identified Scheduled Caste / Scheduled Tribe members of the Primary Agricultural Cooperative Credit Societies and Large Sized Multipurpose Cooperative Societies. The Primary Agricultural Cooperative Credit Societies / Large Sized Multipurpose Cooperative

Societies will credit the amount to the share capital account of the members concerned. They are also responsible for watching the regular repayment of loans.

7.The Financial Advisor and Chief Accounts Officer, Office of the Registrar of Cooperative Societies is directed to intimate the date of drawal of the loan sanctioned in paragraph 3 above directly to Finance (L&A Cell) Department.

8 This order issues with the concurrence of Finance Department vide its U.O. No.13107/Fin(CF&CP)/2014 Dated 04.03.2014 and loan sanction Ledger No. 44/2013-2014.

(BY ORDER OF THE GOVERNOR)

M.P. NIRMALA
SECRETARY TO GOVERNMENT.

To
The Registrar of Co-operative Societies, Chennai –10.
The Accountant General (A&E), Chennai –18.
The Accountant General (Audit), Chennai –18.
The Pay and Accounts Officer (East), Chennai – 35.
The Director of Adi Dravidar and Tribal Welfare, Chennai -5.
The Director of Data Centre, Chennai – 25.
The Finance (BG.II/L&A Cell/Budget Estimate II/CF& CP)Department, Chennai -9.

Copy to:

The Adi Dravidar and Tribal Welfare Department, Chennai -9.
The Cooperation, Food and Consumer Protection (CG&CB) Department, Chennai -9.
Stock File / Spare Copies.

//Forwarded by order//

SECTION OFFICER

**ANNEXURE TO G.O.(Ms) No. 31, COOPERATION, FOOD AND
CONSUMER PROTECTION DEPARTMENT DATED 04.03.2014
LOANS SANCTIONED BY GOVERNMENT OF TAMIL NADU**

LOANS SANCTION LEDGER NO.44/2013-2014

1.	Name of the Borrower	:	Scheduled Caste / Scheduled Tribe Members of Primary Agricultural Cooperative Societies.
2.	Head of the Department Controlling the Borrower	:	Registrar of Co-operative Societies, Chennai -10.
3.	Amount sanctioned	:	Rs.20,00,000/- (for 8000 members @ Rs.250/- each)
4.	Sanction valid upto	:	31.03.2014.
5.	Purpose of loan	:	Towards assistance to 8000 members of Primary Agricultural Cooperative Societies belonging to Scheduled Caste / Scheduled Tribe members to take additional share in the Primary Agricultural Cooperative Societies to avail the required credit from the Primary Agricultural Cooperative Societies for their economic upliftment.
6.	Payable in cash or adjustment	:	The Financial Advisor and Chief Accounts Officer, Office of the Registrar of Co-operative Societies is authorized to draw and disburse the amount to the District Central Cooperative Banks to pass on the amount to the Primary Agricultural Cooperative Societies / Large Sized Multipurpose Cooperative Societies concerned, which will credit the amount to the share capital account of the members concerned.
7.	Sub Head, detailed Head under which loan is sanctioned (Both Outgo and Receipt)	:	"6225 Loans for Welfare of Scheduled Castes / Scheduled Tribes and Other Backward Classes - 01 Welfare of Scheduled Castes – 800 Other loans – SCHEMES IN THE TWELTH FIVE YEAR PLAN – II State Plan – JE – Interest Free Loans to Scheduled Caste Members of Cooperative Societies and Institutions – controlled by Registrar of Co-operative Societies – 01 Loans to

			Scheduled Caste Members of Primary Agricultural Cooperative Societies to enhance their borrowing power” (DPC 6225-01-800-JE-0101) (Outgo) (DPC 6225-01-800-JE-010J) (Receipts)
8.	Repayment period	:	Repayable in 5 equal annual instalments commencing from the year succeeding the year in which the loan is sanctioned.
9.	Moratorium towards repayment if any	:	Nil
10.	Date on which repayment is to commence	:	Repayment has to commence from the year succeeding the year in which the loan is sanctioned.
11.	Mode of repayment	:	5 equal instalments
12.	Interest	:	
(a)	Normal rate (Subject to orders of Government on fixing of rate of interest for the financial year)	:	Interest free loan
(b)	Penal rate of interest	:	Not applicable
(c)	Mode of recovery of interest	:	Not applicable
13.	The Head of Account to which interest has to be credited	:	Not applicable
14.	G.O.No. and Date	:	G.O. (MS) No.31,Cooperation, Food and Consumer Protection Department, dated 04.03.2014

M.P. NIRMALA
SECRETARY TO GOVERNMENT.

//Forwarded by order//

SECTION OFFICER