



ABSTRACT

Cooperation –Differently-abled persons - Interest free loans to Differently abled persons in Cooperative Banks – Rs.90.00 lakh Sanctioned – Orders issued.

COOPERATION, FOOD AND CONSUMER PROTECTION (CC1) DEPARTMENT

G.O. (D) No.61

Dated: 22.3.2012.

Read:

From the Registrar of Co-operative Societies letter No.69438/2011/
CBP3. dated 23.7.2011.

ORDER:

The Hon'ble Chief Minister while reviewing the performance of the Co-operative Department on 4.7.2011 has ordered that Co-operative Banks shall extend interest free loans to the differently abled persons for their upliftment.

2. In order to implement the orders of Hon'ble Chief Minister and to encourage more number of differently abled persons to take up various economic activities for their upliftment and to avail the credit facilities from the nearby Co-operative Bank, the Registrar of Cooperative Societies in the letter read above has requested the Government to launch the scheme of interest free loan to the differently abled persons who avail loan from Cooperative Banks during 2011-2012 and to order that the interest loss to the Co-operatives will be borne by the Government.

3. The Government have examined the above proposal of the Registrar of Cooperative Societies and sanction is accorded for a sum of Rs.90.00 lakh (Rupees ninety lakh only) towards launch the scheme of interest free loan to the differently abled persons who avail loan from Co-operative Banks during the year 2011-2012 and Government also order that the interest loss to the Co-operatives for extending interest free loans to differently abled persons will be borne by the Government.

4. The expenditure of Rs.90.00 lakh (Rupees ninety lakh only) sanctioned under this scheme shall be debited to the following new Head of Account, opened under Demand No.12.02 :-

“2425-00-Co-operation-107 Assistance to Credit Co-operatives –
SCHEMES IN THE ELEVENTH FIVE YEAR PLAN-II State Plan - KD.
Interest free loans to Differently abled persons who avail loan from
Co-operative Banks-11 - Subsidies 02 General Subsidies.”.

(DPC 2425 00 107 KD 1126)

5. The Registrar of Cooperative Societies will be the estimating, reconciling and controlling authority for the above new sub-head of account.

6. The Pay and Account Officer / Treasury Officer concerned are requested to open the above new head of account in their books.

7. The expenditure sanctioned in para 3 above shall constitute an item of "New Service" and the approval of the Legislature shall be obtained in due course of time by an inclusion in the Final Supplementary Estimates for the year 2011-2012. Pending approval of the Legislature, the expenditure shall initially be met by drawal of an advance from the Contingency Fund. Orders regarding this will be issued by the Finance (BG.I) Department separately. The Registrar of Cooperative Societies, Chennai-10 shall apply to the Government in Finance (BG.I) Department in prescribed format along with a copy of this order for sanction of an advance from the Contingency Fund. The Registrar of Cooperative Societies, Chennai-10 shall also send necessary draft explanatory notes for inclusion of the expenditure in the Final Supplementary Estimates for the year 2011-2012, without fail.

8. The Registrar of Cooperative Societies is requested to send necessary claims to Government towards not charging of interest by Co-operative Banks from differently abled persons.

9. This order issues with the concurrence of Finance Department vide its U.O.No. 13914/CF&CP/12, dated 12.3.2012 and ASL No.1837 (One thousand eight hundred and thirty seven)

(By order of the Governor)

M.P. NIRMALA,
SECRETARY TO GOVERNMENT

To .

The Registrar of Cooperative Societies, Chennai – 600 010.

The Special Officer, Tamil Nadu State Apex Cooperative Bank, Chennai-1.

The Accountant-General (A & E), Chennai-18.

The Accountant-General (Audit-I), Chennai-35.

The Accountant-General (CAS), Chennai-9.

The Pay and Accounts Officer (South), Chennai-35

Copy to:

The Finance (CF & CP/B.G.I/B.G.II/L&A Cell) Department, Chennai-9.

The Chief Minister's Office, Chennai-9.

The Special P.A. to Minister for Cooperation, Chennai-9.

The Special P.A. to Minister for Finance, Chennai-9.

The Special P.A. to Minister for Social Welfare, Chennai-9.

The Principal Secretary, Finance Department, Chennai-9.

The Secretary (Welfare of the Differently abled persons), Chennai-9.

The Cooperation, Food and Consumer Protection (CG) Department, Chennai-9.

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// FORWARDED BY ORDER //

SECTION OFFICER

