



FINANCE [Allowances] DEPARTMENT
G.O.Ms.No.334, Dated 24th October, 2019.
(Vikari, Aippasi-7, Thiruvalluvar Aandu 2050)

ABSTRACT

Provident Fund – General Provident Fund (Tamil Nadu) – **Rate of interest for the financial year 2019-2020 – With effect from 1.10.2019 to 31.12.2019** - Orders – Issued.

Read the following:-

1. G.O.Ms.No.126, Finance (Allowances) Department, dated 24.04.2019.
2. G.O.Ms.No.223, Finance (Allowances) Department, dated 18.07.2019.
3. From the Government of India, Ministry of Finance, Department of Economic Affairs (Budget Division), New Delhi Resolution F.No.5(2)-B(PD)/2019, dated 21.10.2019.

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ORDER:

In the Government Order first and second read above, orders were issued regarding fixation of the rate of interest on the accumulation at the credit of the subscribers of General Provident Fund (Tamil Nadu) during the financial year 2019-2020 as detailed below:

Sl.No.	Quarter	Period	Rate of Interest
1.	I	1-04-2019 to 30-06-2019	8.0%
2.	II	1-07-2019 to 30-09-2019	7.9%

2. The Government of India, in its resolution third read above, announced that during the year 2019-2020, accumulation at the credit of subscribers to the General Provident Fund and other similar funds shall carry interest at the rate of 7.9% (Seven point nine percent) with effect from 1st October, 2019 to 31st December, 2019.

3. The Government now direct that the rate of interest on the accumulation at the credit of the subscribers to General Provident Fund (Tamil Nadu) shall carry interest at the rate of **7.9%** (Seven point nine percent) with effect from 1st October, 2019 to 31st December, 2019.

4. The rate of interest on belated final payment of Provident Fund accumulation remaining unpaid for more than three months of its becoming payable shall be at the same rates as ordered in para-3 above.

(BY ORDER OF THE GOVERNOR)

S.KRISHNAN
PRINCIPAL SECRETARY TO GOVERNMENT

To

All Secretaries to Government.
The Secretary, Legislative Assembly Secretariat, Chennai-9.

P.T.O.

The Additional Chief Secretary to the Governor, Chennai-22.
 The Comptroller, Governor's Household, Raj Bhavan, Chennai-22.
 The Governor's Secretariat, Raj Bhavan, Guindy, Chennai-22.
 All Heads of Departments.
 The Tamil Nadu Information Commission, Chennai-18.
 All Departments of Secretariat (OP/Bills).
 All Sections in Finance Department.
 All Collectors / All District Judges / All Chief Judicial Magistrates.
 The Accountant General (Accounts and Entitlements), Chennai-18.
 The Principal Accountant General (Audit I), Chennai-18.
 The Accountant General (Audit II), Chennai-18.
 The Accountant General (CAB), Chennai -9 / Madurai.
 The Principal Secretary/Commissioner of Treasuries and Accounts, Chennai-35.
 The Pay and Accounts Officer (East), Chennai-5.
 The Pay and Accounts Officer (Secretariat), Chennai-9.
 The Pay and Accounts Officer (South), Chennai-35.
 The Pay and Accounts Officer (North), Chennai-1.
 The Pay and Accounts Officer, Madurai-1.
 All Treasury Officers / All Sub-Treasury Officers.
 The Chairman, Tamil Nadu Public Service Commission, Chennai-3.
 The Commissioner of Tribunal for Disciplinary Proceedings, Kuralagam, Chennai-108.
 The Registrar, High Court, Chennai-104.
 The Registrars of all Universities.
 All State owned Corporations and Statutory Boards.
 The Commissioner, Greater Chennai Corporation, Chennai-3.
 The Commissioner, Commission of Madurai / Coimbatore / Tiruchirappalli / Salem /
 Tirunelveli / Erode / Tiruppur / Thoothukudi / Vellore / Thanjavur / Dindigul /
 Nagercoil / Hosur / Avadi.
 All Divisional Development Officers.
 All Tahsildars / All Block Development Officers.
 All Municipal Commissioners / All Revenue Divisional Officers.
 All Chief Educational Officers.
 All Recognised Service Associations.

Copy to:

The Secretary to Hon'ble Chief Minister, Chennai-9.
 The Deputy Secretary to Hon'ble Deputy Chief Minister, Chennai-9.
 The Senior Personal Assistant to Hon'ble Chief Minister, Chennai-9.
 The Private Secretary to Chief Secretary to Government, Chennai-9.
 The Senior Private Secretary to Principal Secretary to Government,
 Finance Department, Chennai-9.
 The Secretary to Government of India, Ministry of Home Affairs, New Delhi.
 The Secretary to Government of India, Ministry of Finance (Department of Economic
 Affairs), New Delhi.
 The Secretary to Government of India, Ministry of Finance (Department of
 Expenditure), New Delhi.
 The Secretary to Government of India, Ministry of Finance (Department of Banking
 and Revenue), New Delhi.
 The Secretary to Government of India, Ministry of External Affairs, New Delhi.
 The Senior Research Officer, Pay Research Unit, Ministry of Finance, (Department of
 Expenditure), Room No.261, North Block, New Delhi.
 Stock File / Spare Copies.

-/ Forwarded : By Order /-



SECTION OFFICER.