



## ABSTRACT

Housing – Rural Housing Scheme – Loan obtained from United India Insurance Company Limited, Chennai – Repayment of Principal and Interest due on 31.3.2015 – Sanctioned - Orders – Issued.

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### Housing and Urban Development (HCS.1) Department

G.O.(2D) No.26

Dated: 19.03.2015

ஐய வருடம், பங்குனி 5,  
திருவள்ளூர்வராண்டு 2046

Read:

1. G.O.(2D)No.105, Housing and Urban Development [HCS1] Department, dated 23.9.2015.
2. From the Registrar of Co-operative Societies (Housing) Letter Rc.No.2993/2012/B3, dated 28.02.2015

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### ORDER:

In the Government order first read above, the sanction was accorded to release a sum of Rs.3,96,80,640/- (Rupees Three crore ninety six lakhs eighty thousand six hundred and forty only) towards repayment of Interest due on 30.9.2014 to United India Insurance Company Limited, Chennai. In the letter second read above, the Registrar of Co-operative Societies (Housing) among others has requested for sanction a sum of **Rs.3,96,80,840 (Rupees Three crore ninety six lakhs eighty thousand eight hundred and forty only)** towards repayment of Interest and **Rs. 6,32,20,000/-(Rupees Six crore thirty two lakhs and twenty thousand only)** towards repayment of Principal respectively due on 31.3.2015 to United India Insurance Company Limited, Chennai.

2. After careful examination, the Government accord sanction for the release of a sum of Rs.3,96,80,840/- (Rupees Three crore ninety six lakhs eighty thousand eight hundred and forty only) towards repayment of Interest and **Rs. 6,32,20,000/-(Rupees Six crore thirty two lakhs and twenty thousand only)** towards repayment of Principal respectively due on 31.3.2015 to United India Insurance Company Limited, Chennai.

3. The expenditure sanctioned in para 2 above shall be debited to the following head of account:-

**INTEREST: Rs.3,96,80,840/-**

**“2049 – Interest payment – 01 – Interest on Internal debt – 200 – Interest on the other Internal Debts –AF – loans from the General Insurance**

**Corporation of India payable by the Registrar of Cooperative Societies (Housing) -25- – Interest “ (Charged) (D.P Code:2049-01-200-AF-2502).**

**PRINCIPAL: Rs6,32,20,000/-**

**“6003 – 00 Internal debt of the State Government- 104- Loan from General Insurance Corporation of India - AA – Housing.” (D.P. Code:6003-00-104-AA-0005).**

4. The Deputy Registrar of Co-operative Societies (Housing), Chennai Region, Chennai-17 is authorized to draw and disburse the amount sanctioned in Para 2 above to the United India Insurance Company Limited, Chennai by means of cheque drawn in their favour, payable two days in advance of the due date. He shall ensure that the expenditure under the sub head should not exceed the amount authorized.

5. The Registrar of Co-operative Societies (Housing), Chennai is directed to take immediate action for the recovery of the amount from the Tamil Nadu Co-operative Housing Federation Limited, Chennai and credit it into the Government account under intimation to the Government. The date of payment of interest to the United India Insurance Company Limited shall be reported to the Government.

6. This order issues with the concurrence of the Finance(Housing) Department vide its U.O No.15894/ Fin(Hg) /2015, dated 16.03.2015.

**(By order of the Governor)**

**DHARMENDRA PRATAP YADAV  
SECRETARY TO GOVERNMENT**

To

The Registrar of Co-operative Societies (Housing),  
Chennai-35.

The Managing Director,

Tamil Nadu Co-operative Housing Federation Limited, Chennai – 7

The Deputy Registrar of Co-operative Societies (Housing),  
Chennai Region, Chennai-17

The General Manager, United India Insurance Company Ltd., Chennai

The Accountant General, Chennai-18

The Accountant General, Chennai-18 (By Name)

The Accountant General, (CAS), Chennai-9

The Pay and Accounts Officer (East), Chennai-5.

**Copy to:**

Fin(Housing/W&M II) Department, Chennai.9.

The Housing and Urban Development (OP.1) Department, Chennai-9.

SF/SC

//Forwarded By Order//

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