



ABSTRACT

CHENNAI METRO RAIL LIMITED – Revision of composition of Board of Directors - Directors representing State Government – Orders – Issued.

PLANNING, DEVELOPMENT & SPECIAL INITIATIVES (S.I) DEPARTMENT

G.O.Ms.No.30

Dated: 13.4.2009

**Panguni-31,
Thiruvalluvar Aandu 2040.**

Read:

1. G.O.Rt.No.333, PD&SI (SI) Dept., dated 15.11.2007.
2. From the Government of India, Ministry of Urban Development, Letter No.K-14011/42/2005-Metro (Vol-II), dated 18.2.2009.

ORDER:

The Chennai Metro Rail Limited has been incorporated as a limited company and came into existence with effect from 3.12.2007. Since the entire share capital was held by the State Government, the Government in the Government Order first read above, approved the composition of the Board of Directors of the Chennai Metro Rail Limited by giving representation to the departments connected to the project.

2. The Government of India in the reference second read above, have sanctioned the project for participation through Joint ownership arrangement with the contribution in the form of equity and subordinate debt. As per the sanction by Government of India, the existing Board of Chennai Metro Rail Limited has to be reconstituted with 10 Directors, each promoter nominating 5 Directors. The Secretary, Ministry of Urban Development would be the Chairman, and the Managing Director will be the nominee of the State Government. Four Directors each will be appointed by Government of India and the State Government.

3. Currently, the State Government has eight Directors on the Board. Under the new structure, where the State can appoint only 4 Directors (plus Managing Director), it will not be possible for all the connected departments to be represented. Under the special circumstances of this Board, appointment of all Directors on *ex officio* basis will, *inter alia* have the disadvantage of lack of continuity.

(p.t.o)

4. Taking into account the joint venture nature of the Board, the complexity of the Project, the need for effective representation of the State Government's interests, the need for continuity of Board members etc., the Government direct that the composition of the Directors representing the State Government shall be as indicated below:

- (i) Secretary to Government, Finance Department (Ex officio)
- (ii) Secretary to Government dealing with the subject of Metro Rail (Ex officio)
- (iii) & (iv) Two suitable Officers to be nominated by State Government by name from time to time.
- (v) Managing Director

Secretaries of the Connected Departments shall continue to be members of the Metro Rail Project Committee chaired by Chief Secretary.

5. The orders appointing the Managing Director and other Directors will be issued separately.

(BY ORDER OF THE GOVERNOR)

**T.V. SOMANATHAN,
SECRETARY TO GOVERNMENT.
(SPECIAL INITIATIVES)**

To
 The Principal Secretary to Government, Transport Department, Chennai-9.
 The Principal Secretary to Government, Housing and Urban Development Department, Chennai-9.
 The Secretary to Government, Municipal Administration and Water Supply Department, Chennai-9.
 The Principal Secretary to Government, Finance Department, Chennai-9.
 The Principal Secretary to Government, Highways Department, Chennai-9.
 The Member-Secretary, Chennai Metropolitan Development Authority, Chennai-8.
 The Chairman / Managing Director, Chennai Metro Rail Limited, Chennai-18.

Copy to:

The Private Secretary to Chief Secretary, Chennai-9.
 The Personal Assistant to Secretary to Government, Special Initiatives Department, Chennai-9.

(Forwarded / By Order)


SECTION OFFICER.


13/4/19