Cooperation – Waiver of interest to the small and marginal farmers – Additional allotment of Rs.41.05 crores – Sanctioned.

COOPERATION, FOOD & CONSUMER PROTECTION (CC1) DEPARTMENT

G.O. (Ms) No. 73
Dated: 28.02.2004

ORDER:

On 28.03.2003 the Hon’ble Chief Minister announced in the floor of the Legislative Assembly, a package of relief schemes for the small and marginal farmers who were adversely affected by the drought conditions in the State. One of the announcements relates to the waiver of interest on crop loan given to these farmers.

2. Accordingly the Government have issued orders in the G.O. first read above for waiver of the interest due from the small and marginal farmers on crop loans availed by them from the cooperative banks provided they possess the annawari certificate issued by the competent revenue officials. The Government have also sanctioned a sum of Rs.20.00 crores towards this scheme as the first instalment. It was also ordered that the balance amount will be released on receipt of proposals detailing the exact amount of funds required for the waiver from the Registrar of Cooperative Societies.

3. The Registrar of Cooperative Societies has sent proposals to Government for sanction of Rs.61.05 crores towards waiver of interest to eligible small and marginal
farmers in 18 District Central Cooperative Banks. A sum of Rs.20.00 crores was
already sanctioned by the Government. There is a balance of Rs.41.05 crores.

4. The Government after careful consideration of the proposals of the Registrar of
Cooperative Societies sanction a balance sum of Rs.41.05 crores (Rupees Forty one
crores and five lakhs only) for the implementation of the scheme ordered in the G.O.
first read above.

5. There is a provision of Rs.41.05 crores in the final Supplementary Estimate 2003-
2004.

6. The expenditure sanctioned in para 4 above shall be debited to the following head
of account:

"2425.00 Cooperation – 107 Assistance to Credit Cooperatives Schemes in the Tenth
Five Year Plan II State Plan JY Waiver of interest to the small and marginal farmers
09. Grants in Aid-03. Grants for Specific Schemes (DPC No.2425 00 107 JY 0939)

7. The Joint Registrar (IAAP) in the Office of the Registrar of Cooperative Societies
is authorized to draw and disburse the amount to the District Central Cooperative
Banks concerned through the Tamil Nadu State Apex Cooperative Bank Limited. The
District Central Cooperative Banks in turn, will disburse it to the beneficiaries as and
when claims are received.

8. This order issues with the concurrence of Finance Department vide its U.O. No.27 /

(By Order of the Governor)

S.RAMAKRISHNAN
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Registrar of Cooperative Societies, Chennai 10.
The Special Officer, Tamil Nadu State Apex Cooperative Bank Limited, Chennai 1.
The Joint Registrar (IAAP), O/o The Registrar of Cooperative Societies, Chennai 10.

The Accountant General (Audit I) Chennai 35

The Accountant General (Audit II) Chennai 6

The Accountant General (A&E), Chennai 18

The Accountant General (CAS) Chennai 9

The Pay & Accounts Officer (S) Chennai 35.

Copy to:

The Finance (B.Coord.I) / (B.G.I / B.G.II) Department, Chennai 9

The Finance (CF & CP) Department, Chennai 9

The Chief Minister’s Office, Chennai 9

The Special Personal Assistant to Minister (Commercial Taxes & Cooperation) Chennai 9.

The CF & CP (CC2 / CG2 / CN / CP) Department, Chennai 9

The Commissioner for Government Data Centre, Chennai 25

The National Bank for Agricultural & Rural Development, Chennai / Mumbai.

//forwarded/by Order//

SECTION OFFICER.