



Pension - Commutation of Pension - Revised Commutation value Table - Issued.

FINANCE (PENSION) DEPARTMENT

G.O. No.135, DATED 30th April, 2003

(Subhanu, Chithirai-17 , Thiruvalluvar Aandu 2034)

Read the following:

G.O.Ms.No.73, Finance (Pension) Department, dated 19.3.2003.

ORDER:

In the Government Order read above, the Government have issued orders that in order to align the Commutation table with current market conditions, the Commutation value Table prescribed in the Tamil Nadu Civil Pensions (Commutation) Rules 1944 shall be revised based on an implicit discount rate of Commutation of 8%. It has also been ordered that Commutation table will be issued separately.

2. Accordingly the Government direct that the new Commutation value will be as shown in the table annexed to this order.
3. This new table will be applicable to the employee retired on or after 1.4.2003.
4. Necessary amendment to the Tamil Nadu Civil Pensions (Commutation) Rules 1944 will be issued separately.

(BY ORDER OF THE GOVERNOR)

N. NARAYANAN,
DEVELOPMENT COMMISSIONER & SECRETARY TO GOVERNMENT

To

All Secretaries to Government.

All Departments of Secretariat.

The Secretary, Legislative Assembly Secretariat, Chennai - 600 009.

The Legislative Assembly Secretariat, Chennai - 600 009.

The Governor's Secretariat, Raj Bhavan, Guindy, Chennai - 600 025.

All Heads of Departments.

The Principal Accountant General(A&E),Chennai-600 018(By Name)

The Principal Accountant General(A&E),Chennai-600 018.

The Accountant General(Audit I),Chennai-600 018.

The Accountant General(Audit II),Chennai-600 018.

The Accountant General(CAB),Chennai-600 009.

The Registrar, High Court, Chennai - 600 104.

The Secretary, Tamil Nadu Public Service Commission, Chennai-600 002.

The Director of Pension, DMS complex, Chennai-600 006.

The Commissioner of Treasuries and Accounts, chennai-600 015.

All District Collectors. All District Judges / Chief Judicial Magistrates.

The Commissioner, Corporation of Chennai / Madurai / Coimbatore /Tiruchirapalli / Salem / Tirunelveli.

The Pension Pay Officer, Chennai - 600 006.

All Treasury Officers / Sub-Treasury Officers.

All State Government owned Boards / Corporations.

Copy to:

The Finance(OP I/ OP.II / OP III / Misc.)Department, Chennai - 600 009.

The Finance(PGC/PC) Department, Chennai - 600 009.

All Sections in Finance Department.

The Director of Local Fund Audit, Chennai - 600 108.

The President, Tamil Nadu Retired Officials Association, D.P.I.Complex, Chennai - 600 006.

The President, Tamil Nadu Secretariat Retired Officers Association, No.70, Medavakkam Tank Road, Kilpauk, Chennai - 600 010.

The President, All India Federation of Pensioners' Association, No.22, Kavarai Street, Saidapet West, Chennai - 600 015.

The President, The Retired Teachers Association, No.12, Abayambalpuram, Mayiladuthurai, Nagapattinam District.

The State President, All Bharat Confederation of Senior Citizens and Pensioners, No.7, Bharathidasan Street, Avinashi, Coimbatore District.

The President, The Indian Officers Association, No.35, Thiru Vi Ka High Road, Royapettah High Road, Chennai - 600 014.

The President, Tamil Nadu senior Citizens' Association, No.V.95, Annanagar, Chennai - 600 040.

The President, Tamil Nadu Senior Citizens' and Pensioners' Welfare Association, No.38-B, Main Road, Perumalpuram, Tirunelveli - 7.

The President, Retired Officials Association, No.158, Bells Road, Triplicane, Chennai - 600 005.

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Forwarded// By order //

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ANNEXURE

COMMUTATION TABLE PRESCRIBED UNDER RULE 7 OF THE CIVIL PENSIONS (COMMUTATION) RULES

Commutation value for a pension of rupee one per annum.

Age on next birthday	Commutation value expressed as No. of years' purchase.
(1)	(2)
40	11.49
41	11.41
42	11.32
43	11.23
44	11.13

Age on next birthday	Commutation value expressed as No. of years' purchase.
(1)	(2)
45	11.02
46	10.90
47	10.77
48	10.63
49	10.48
50	10.32
51	10.15
52	9.96
53	9.75
54	9.54
55	9.30
56	9.04
57	8.77
58	8.47
59	8.14
60	7.79
61	7.42
62	7.01
63	6.57
64	6.10
65	5.59
66	5.03
67	4.69
68	4.31
69	3.91
70	3.47
71	3.00
72	2.48
73	1.93
74	1.34
75	0.70

// True copy //

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