



FINANCE (PENSION) DEPARTMENT

G. O. No.762, Dated 31st December, 1996.

(Thadhu, Margazhi 17, Thiruvalluvar Aandu 2027)

Tamil Nadu Government Pensioners' Family Security Fund Scheme - Orders - Issued.

ORDER :-

In the Budget Speech for 1996-97, the Hon'ble Chief Minister had announced that a Family Security Fund will be introduced for Government pensioners. According to the announcement, a separate Fund will be created deducting Rs.20/- per month from their pension uniformly. In case the pensioner dies after making such deductions for one year, financial assistance of Rs.25,000/- will be paid to his family. The Government have discussed with various Pensioners' Associations regarding the implementation of the Family Security Fund Scheme in respect of the State Government pensioners. After detailed discussion with the Pensioners' Associations, the Government have decided to introduce Tamil Nadu Government Pensioners' Family Security Fund Scheme in respect of State Government pensioners and Teacher pensioners. Accordingly, Government pass the following orders:

1. All State Government pensioners including Teacher pensioners shall be required to pay a uniform contribution of Rs.20 per month which will be deducted from their monthly pension till their death and credited to Government account. The contributions so made will be credited to a separate Fund called Tamil Nadu State Government Pensioners' Family Security Fund. The Fund will be operated after 12 months from the introduction of the scheme. In the case of death of a pensioner after one year of contribution to the fund, a sum of Rs.25,000/- (Rupees twenty five thousand only) will be paid from the fund to the spouse of the pensioner and if the spouse is not alive, the amount will be paid to the nominee if specific nomination is filed with the pension disbursing officer as in Annexure-II, failing which to all legal heirs in equal shares.
2. The Director of Pension, Chennai will administer the scheme ordered in the foregoing paragraph. The transactions will be audited by the Chief Internal Auditor, Internal Audit and Statutory Boards Audit Department and test audited by the Accountant General.

