



**FINANCE (PENSION) DEPARTMENT**

**G.O. No.408, DATED 31st July, 2004**

*( Tharana, Aadi-16, Thiruvalluvar Aandu 2035)*

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**Pension - Commutation of Pension Table - Revised Orders - Issued.**

**Read the following**

**:**

1. G.O.Ms.No.73, Finance (Pension) Department, dated 19.3.2003
2. G.O.Ms.No.135, Finance (Pension) Department, dated 30.4.2003
3. High Court of Judicature at Madras Judgment dated 23.10.2003 in W.Ps.11228, 11666 to 11668, 18903, 18905 to 18907 of 2003
4. Supreme Court order dated 27.4.2004 in Special Leave Petition(c ) Nos.3648-3651/2004

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**ORDER:**

**In the Government Order first read above, orders have been issued revising the Commutation value table based on an implicit discount rate of Commutation of 8% interest and in the Government Order second read above revised Commutation Value Table has been issued. The decisions in the references third and fourth read above have been noted.**

**2. The Government have, therefore, decided to implement the orders passed by the High Court of Madras. Accordingly they direct that the orders issued in the Government Orders first and second read above shall be cancelled and that the calculation of commutation shall be made as per the Commutation Value Table which existed prior to the issue of the Government Order second read above in respect of the employees retiring on or after 1.4.2003 also.**

**3. In respect of employees who have retired after 1.4.2003, their commutation amount shall be recalculated and the revised authorization shall be issued by the Accountant General. All the Pension Payment Officers, viz. Pension Pay Officers/ Treasury Officers/ Sub-Treasury Officers shall address the Accountant General for the revised commutation calculation in respect of the employees retired on or after 1.4.2003.**

**(BY ORDER OF THE GOVERNOR)**

**N. NARAYANAN,  
DEVELOPMENT COMMISSIONER &  
PRINCIPAL SECRETARY TO GOVERNMENT.**

**To**

**All Secretaries to Government.**

**All Departments of Secretariat.**

**The Secretary, Legislative Assembly Secretariat, Chennai - 600 009.**

**The Legislative Assembly Secretariat, Chennai - 600 009.**

**The Governor's Secretariat, Raj Bhavan, Chennai - 600 025.**

**All Heads of Departments.**

**The Accountant General (A&E), Chennai - 600 018. (By name)**

**The Accountant General (A&E), Chennai - 600 018**

**The Principal General (Audit-I), Chennai - 600 035.**

**The Accountant General (Audit-II), Chennai - 600 006.**

**The Accountant General (CAB), Chennai - 600 009.**

**The Pay and Accounts Officer (Sect.)/(North)/(South)/(East), Chennai-9/1/35/5.**

**The Pay and Accounts Officer, Madurai / Delhi.**

**The Registrar, High Court, Chennai - 600 104.**

**The Secretary, Tamil Nadu Public Service Commission, Chennai - 600 002.**

**The Director of Pension, D.M.S. Complex, Chennai - 600 006.**

**The Commissioner of Treasuries and Accounts, Chennai-600 015.**

**All District Collectors / District Judges / Chief Judicial Magistrates.**

**The Commissioner, Corporation of Chennai / Madurai / Coimbatore /  
Tiruchirappalli /**

**Salem / Tirunelveli**

**The Pension Pay Officer, Chennai - 600 006.**

**All Treasury officers / Sub-Treasury Officers.**

**All State Government owned Boards / Corporations.**

**Copy to:**

**The Finance ((OP.I)/(OP.II)/(OP.III)/(OP.MIsc.), Chennai - 600 009.**

**The Finance (PGC/PC) Department, Chennai - 600 009.**

**All Sections in Finance Department.**

**The Director of Local Fund Audit, Chennai - 600 108.**

**The President, Tamil Nadu Retired Officials Association,**

**D.P.I. Complex, Chennai-6.**

**The President, Tamil Nadu Secretariat Retired Officers Association,**

**No.70, Medavakkam Tank Road, Kilpauk, Chennai-10.**

**The President, All India Federation of Pensioners' Association,**

**No.22, Kavarai Street, Saidapet West, Chennai-15.**

**The President, The Retired Teachers Association,**

**No.12, Abayambalpuram, Mayiladuthurai, Nagapattinam District.**

**The State President, All Bharat Confederation of Senior Citizens and**

**Pensioners, No.7 Bharathidasan Street, Avinashi, Coimbatore District.**

**The President, The Indian Officers Association,**

**No.35, Thiru Vi Ka High Road, Royapettah High Road, Chennai-14.**

**The President, Tamil Nadu Senior Citizens' Association,**

**No.V.95, Annanagar, Chennai-40.**

**The President, Tamil Nadu Senior Citizens' and Pensioners' Welfare Association,**

**No.38-B, Main Road, Perumalpuram, Tirunelveli-7.**

**The President, Retired Officials Association, No.158, Bells road, Triplicane, Chennai -5.**

**Stock File/Spare Copies.**

**Forwarded**

**// By order //**

**SECTION OFFICER**