



FINANCE (PAY CELL) DEPARTMENT

G.O. No.411, DATED 31st July, 2004

(Tharana, Aadi-16, Thiruvalluvar Aandu 2035)

Pension - Arrears due to the employees who retired between 1-1-96 and 31-3-98 - 60% arrears of commutation - Mode of Payment - Orders - Issued.

Read:

G.O.Ms.No.174, Finance (PC) Department, dated:21-4-98.

Government Letter No.33724/Finance(PC-I)Department/98-1, dated:22-5-98.

Government Letter No.33724/Finance(PC-I)Department/98-2, dated:22-5-98.

G.O.Ms.No. 137, Finance(PC) Department, dated 5-4-99.

ORDER:

In the Government Order first read above, among other things, it has been ordered that 60% of arrears of pensionary benefits to those who retired between 1-1-96 and 31-3-98 shall be paid to the pensioners after 5 years i.e. in the year 2003 with interest as admissible to General Provident Fund. Since the year 2000-2001 the State has had to face an unprecedented financial crisis which has made it extremely difficult to pay these arrears. As the arrear amount constituted a substantial financial outgo, the Government has been unable to pay out the same in one go in cash. Taking into consideration the present financial position of the State and all relevant factors, the Government have decided to pay the balance 60% commutation arrears as follows:

* Arrears on account of Commutation in respect of employees who retired between 1.1.1996 to 31.3.1998, will be paid in three equal annual instalments together with interest as applicable to General Provident Fund starting from the financial year 2004-2005.

2. Accordingly, the Government direct that the balance amount of 60% arrears of commutation along with interest from 1998-99 arrived upto 31-3-2004 be paid in

cash, in three equal annual instalments with interest starting from the financial year 2004--2005. The interest shall also be allowed for the balance amount to be paid during 2005--2006 and 2006--2007 at the interest rate as applicable to General Provident Fund.

3. These orders shall apply to the employees who have retired between 1-1-96 and 31-3-98.

4. The Pension Pay Officer/Treasury Officer/Sub-Treasury Officer will work out the commutation arrears due to the pensioners as on 31—3--2004 and disburse the arrears in three instalments in the year 2004--2005, 2005--2006 and 2006--2007.

5. The payment of arrears shall be debited to the following Head of Account:

2071 Pension and Other Retirement benefits-01. Civil -102. Commuted value of Pension -I Non Plan-AB. Payment of arrears on commuted value of Pension and Gratuities-27. Pension -04. Commutation arrears (DP Code No.2071 01 102 AB 2742)

6. For the purpose of calculating the interest, the rates of interest admissible to General Provident Fund account year-wise from 1.4.1998 are given below for ready reference.

1998-1999	12%
1999-2000	12%
2000-2001	11%
2001-2002	9.5%
2002-2003	9%
2003-2004	8%

7. In respect of pensioners drawing pension under Public Sector Bank Scheme, the concerned Banks will work out the commutation arrears due to the pensioners and disburse the arrears of commutation of pension.

(BY ORDER OF THE GOVERNOR)

N.NARAYANAN,

**DEVELOPMENT COMMISSIONER &
PRINCIPAL SECRETARY TO GOVERNMENT.**

To

All Secretaries to Government,

The Secretary, Legislative Assembly, Secretariat, Chennai-600 009.

The Comptroller, Governors Household, Raj Bhavan, Chennai-32.

The Secretary to the Governor, Chennai--32.

The Governor's Secretariat, Raj Bhavan, Guindy, Chennai- 600 032.

All Departments of Secretariat (OP) / Bills, Chennai--9.

All Heads of Departments.

All Collectors / All District Judges / All Chief Judicial Magistrates.

The Principal Accountant General (A&E), Chennai-600 018 (By Name)

The Principal Accountant General (A&E) Chennai- 600 018.

The Accountant General (Audit.I) Chennai-600 018(By Name)/

The Accountant General (Audit.I) Chennai-600 018.

The Accountant General (Audit.II), Chennai-600 018 (By Name).

The Accountant General (Audit.II), Chennai-600 018.

The Accountant General (CAB), Chennai-600 009 / Madurai.

The Commissioner of Treasuries and Accounts, Chennai-600 015.

The Director of Pension, DMS Complex, Chennai-600 006.

The Pension Pay Officer, Chennai- 600 006.

The Pay and Accounts Officer, Secretariat, Chennai-9.

The Pay and Accounts Officer,(South / North / East, Chennai-35 / 79 / 5.

The Pay and Accounts Officer, Madurai-625 001.

All Treasury Officers / Sub-Treasury Officers.

The Chairman, Tamil Nadu Public Service Commission, Chennai-600 002.

The Commissioner of Tribunal for Disciplinary Proceedings,

No.6, Manickeswari Road, Chennai-10.

The Registrar, High Court, Chennai-600 104.

The Registrar of all Universities in Tamil Nadu.

All State Owned Corporations and Statutory Boards.

The Commissioner, Corporation of Chennai /Madurai /Coimbatore

/Tiruchirapalli/Salem/Tirunelveli.

All Divisional Development Officers / Revenue Divisional Officers/ Tahsildars.

All Block Development Officers / Municipal Commissioners.

All Panchayat Union Commissioners / Chief Educational Officers.

The Project Co-ordinator, Tamil Nadu Integrated Nutrition Project, No.570, Anna Salai, Chennai-18.

Copy to:

The Secretary to Chief Minister, Chennai-9,

The Senior Personal Assistant to Minister for Finance and Food, Chennai-9

The Private Secretary to Chief Secretary to Government, Chennai-9,

The Private Secretary to Development Commissioner and Principal Secretary

to Government, Finance Department, Chennai-9,

The Reserve Bank of India, Chennai-1.

The Reserve Bank of India, Department of Government

and Bank Accounts, Mumbai-51.(75 copies).

All Head Offices / Regional Offices of Public Sector Banks

through the Director of Pension, Chennai-6.

All Officers in Finance Departments, Secretariat, Chennai-9.

The Finance (OP.I/OP.II/OP.III/Misc.) Department, Chennai-600 009.

The Finance (PGC/Pension) Department, Chennai-600 009.

All Sections in Finance Department.

The Director of Local Fund Audit, Chennai- 600 108.

The President, Tamil Nadu Retired Officials Association,

D.P.I.Complex, Chennai-600 006.

The President, Tamil Nadu Secretariat Retired Officers Association,

No.70, Medavakkam Tank Toad, Kilpauk, Chennai-600 010.

The President, All India Federation of Pensioners' Association,

No.22, Kavarai Street, Saidapet West, Chennai- 600 015,

The President, The Retired Teachers Association,

No.12, Abayambalpuram, Mayiladuthurai, Nagapattinam District.

The State President, All Bharat Confederation of Senior Citizens
and Pensioners, No.7, Bharathidasan Street, Avinashi, Coimbatore District.

The President, The Indian Officers Association,

No.33, Thiru Vi Ka High Road, Royapettah High Road, Chennai- 600 014.

The President, Tamil Nadu Senior Citizens' Association,

No.V.95, Annanagar, Chennai-600 040.

The President, Tamil Nadu Senior Citizens' and Pensioners'
Welfare Association, No. 38-B, Main Road, Perumalpuram, Tirunelveli-7.

The President, Retired Officials Association, No.158,

Bells Road, Triplicane, Chennai-600 005.

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Forwarded

//By order//

SECTION OFFICER.