



Abstract

State Finance Commission – Recommendations of Third State Finance Commission – Recommendations on the devolution of resources from the State Government to Local bodies – Ratio for sharing State's Own Tax Revenue with local bodies for the year 2008 – 09 – Orders – Issued.

Finance (FC –IV) Department

G.O. Ms. No.321

Dated : 17.07.2008

Read :

G.O. Ms. No.199 / Finance (FC-IV) Department Dt. 25.05.2007.

ORDER :

In the G.O. read above, orders have been issued on the devolution of funds at 9% from State's Own Tax Revenue for the year 2007 – 08 based on the recommendation of Third State Finance Commission and as accepted by the Government. It was also ordered therein that the devolution of funds for the remaining years of the award period would be issued during the years to follow.

2. Based on the recommendations of Third State Finance Commission, the Government have earlier decided to devolve funds at 9% from State's own Tax Revenue, to the local bodies for the year 2008 – 09 which was communicated in the Explanatory Memorandum on the Action Taken on the recommendations of Third State Finance Commission placed in the Legislative Assembly on 10.05.2007.

3. Accordingly, the Government issue the following orders:

- i. The devolution of funds to the local bodies from State's Own Tax Revenue for the year 2008 – 09 shall be at 9%.
- ii. This order shall take effect from 1.4.2008.
- iii. The ratio for the devolution of funds for the remaining years of the award period of Third State Finance Commission shall be issued during the years to follow.

(By order of the Governor)

K. GNANADESIKAN
Secretary to Government

To

The Secretary to Government, Rural Development and Panchayat Raj Department,
Chennai – 9.

The Secretary to Government, Municipal Administration and Water Supply
Department, Chennai – 9.

The Director of Rural Development and Panchayat Raj, Chennai – 15.
The Commissioner of Town Panchayats, Chennai – 108.
The Commissioner of Municipal Administration, Chennai – 5.
The Director of Local Fund Audit, Chennai – 108.
The Managing Director, Chennai Metropolitan Water Supply and Sewerage Board,
No.1, Pumping Station Road, Chintadripet, Chennai – 2.
The Principal Accountant General, Chennai – 18.
All District Collectors.
All District Rural Development Agencies.
All Assistant Directors of Panchayats.
All Assistant Directors of Town Panchayats.
All Regional Directors of Municipal Administration.
All Panchayat Unions / District Panchayats / Town Panchayats / Municipalities /
Municipal Corporations.
Finance (Rural Development / Municipal Administration and Water Supply /
Finance Commission.I / Local Fund / Resources / Ways & Means)
Department, Chennai – 9.

Copy to :

The Governor Secretariat, Chennai – 25.
The Secretary to Chief Minister, Chennai – 9.
The Additional Secretary to Minister for Finance, Chennai – 9.
The Private Secretary to Chief Secretary, Chennai – 9.
The Private Secretary to the Secretary to Government, Finance Department,
Chennai – 9.
The Director of Economics and Statistics, Chennai – 6.
The Director of Evaluation and Applied Research, Chennai – 108.
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// Forwarded by Order //

Section Officer