



ABSTRACT

State Public Sector Undertakings - Sanction of Bonus and Ex-gratia to the employees of State Public Sector Undertakings for the year 2006-07 - Payable during 2007-08 - Orders issued.

FINANCE (BPE) DEPARTMENT

G.O.Ms.No. 502

Dated: 22.10.2007.

ORDER:

The Government issue the following orders for the payment of Bonus and Ex-gratia for the year 2006-07 payable during 2007-08 to the workers and employees of SPSUs equivalent to C & D Groups:-

- i) All workers and employees of State Public Sector Undertakings who are in the scale of pay of Rs.5300-150-8300 and below i.e. those who are in the C & D Groups, irrespective of their eligibility under the payment of Bonus Act, 1965, as followed during last year, be paid a minimum Bonus of 8.33% and Ex-gratia of 1.67% for the year 2006-07, in relaxation of the salary ceiling limit of Rs. 10,000/- as now approved by the Union Cabinet for amending the Payment of Bonus Act, 1965.
- ii) Those SPSUs, which can pay Bonus over and above the statutory minimum Bonus, based on allocable surplus calculated as per the Payment of Bonus Act, may pay a higher bonus upto 20% to the workers and the employees in the C & D Groups in relaxation of the salary ceiling of Rs. 10,000/- as now approved by the Union Cabinet for amending the Payment of Bonus Act, 1965. In case, the Bonus payable based on allocable surplus is less than 10%, Bonus and Ex-gratia together not exceeding 10%, shall be paid.
- iii) For the purpose of calculation of Bonus and Ex-gratia, the proposed revision of Rs. 3500/- may be followed and the difference amount between the existing limit of Rs. 2500/- and the proposed revision of Rs. 3500/- may be paid as an interest free advance which shall be adjusted after the amendment of the Payment of Bonus Act.
- iv) In the case of employees who worked for the part of the year 2006-07 the Bonus / Ex-gratia may be proportionately reduced.

- v) The above orders are not applicable to the employees of State Transport Undertakings, Tamil Nadu Electricity Board, Tamil Nadu Co-operative Milk Producers' Federation, Tamil Nadu Civil Supplies Corporation, Poompuhar Shipping Corporation and Plantation workers of Tamil Nadu Tea Plantation Corporation Limited, Arasu Rubber Corporation and Tamil Nadu Forest Plantation Corporation Limited. In respect of these organizations, the concerned Administrative Departments of the Secretariat will issue orders after obtaining orders in circulation separately.

(BY ORDER OF THE GOVERNOR)

K. GNANADESIKAN
SECRETARY TO GOVERNMENT

To
The Chief Executives of all State Public Sector Undertakings
{except the State Public Sector Undertakings/Board/Co-operative Federation mentioned
in para (v) above}

Copy to:

All Secretaries to Government

All Departments of Secretariat (except Law and Legislative Assembly)

The Accountant General, Chennai - 6.

The Accountant General, Chennai - 18.

All Finance Directors.

// Forwarded // By order //


22-10-07
ASSISTANT DIRECTOR