



ABSTRACT

Handloom Industry - Tamil Nadu Co-operative Handloom Weavers Savings and Security Scheme - Implementation during 2012 - 2013 - Sanction of Rs.13,46,21,915/- towards 6.5% Interest and Rs.6,21,33,191/- towards 3% Interest on the deposits of Tamil Nadu Co-operative Handloom Weavers' Savings and Security Scheme Fund Account for the year 2012-2013 (i.e. for the Period from 01.04.2011 to 31.03.2012) - Orders - Issued.

HANDLOOMS, HANDICRAFTS, TEXTILES & KADHI (D2) DEPARTMENT

G.O. (Ms.) No. 67

Dated 28.03.2013

நந்தன பங்குனி 15

Thiruvalluvar Aandu 2044

Read:-

- 1) Government Order (Ms.) No.156, Handlooms, Handicrafts, Textiles and Khadi (D2) Department, Dated 15.12.2011.
- 2) From the Director of Handlooms and Textiles Letter Rc.No.2392/2013/C1 Dated 07.02.2013.

ORDER:

The "Co-operative Handloom Weavers' Savings and Security Scheme" has been implemented in the State from the year 1975 to encourage the saving habits among handloom weavers. The Government of India had participated in the Scheme from the year 1985-1986 to 2006-2007 and contributed its share under the Central Thrift Fund Scheme. Under this Scheme, each weaver of the Weavers' Co-operative Society contributes 8 paise per rupee of wages earned and the State Government is contributing 4 paise per rupee of wages earned. Accordingly, the total subscription of 12 paise is being deposited in the Government Account for which the State Government allows 9.5% interest. Out of this, 6.5% is being credited to the weaver member's account and the remaining 3% is being utilized for implementing the Old Age Pension Scheme and the Family Pension Scheme for Handloom Weavers.

/P.T.O/

2. In the Government Order first read above, the Government have sanctioned a sum of Rs.12,87,22,909/- towards 6.5% interest and a sum of Rs.5,94,10,573/- towards 3% interest on the deposits of Tamil Nadu Co-operative Handloom Weavers' Savings and Security Scheme Fund for the year 2011-2012 (i.e. for the savings accrued from 01.04.2010 to 31.03.2011) for implementation of the Scheme.

3. The Director of Handlooms and Textiles in his letter second read above, has stated that, at present there are 75,236 Handloom Weavers enrolled under the Tamil Nadu Co-operative Handloom Weavers' Savings and Security Scheme. 6.5% interest and 3% interest on the deposits of Tamil Nadu Co-operative Handloom Weavers' Savings and Security Scheme Fund for the year 2012-2013 (i.e. for the savings accrued from 01.04.2011 to 31.03.2012) works out to Rs.13,46,21,915/- and Rs.6,21,33,191/- respectively. The total amount towards 9.5% interest for the year 2012-2013 is Rs.19,67,55,106/-. The Director of Handlooms and Textiles has requested the Government to sanction a sum of Rs. 13,46,21,915/- towards 6.5% interest on the deposits of Tamil Nadu Co-operative Handloom Weavers' Savings and Security Scheme Fund for the year 2012-2013 (for the period from 01.04.2011 to 31.03.2012) to be credited to the weaver member's account, who are enrolled under the Tamil Nadu Co-operative Handloom Weavers' Savings and Security Scheme and also to sanction a sum of Rs. 6,21,33,191/- towards 3% interest on the deposits of Tamil Nadu Co-operative Handloom Weavers Savings and Security Scheme Fund for the year 2012-2013 (for the period from 01.04.2011 to 31.03.2012) for implementation of Old Age Pension Scheme and Family Pension Scheme for Handloom Weavers.

4. The Government, after careful consideration, sanction a sum of Rs. 13,46,21,915/- (Rupees Thirteen Crore forty six lakh twenty one thousand nine hundred and fifteen only) towards 6.5% interest on the deposits of Tamil Nadu Co-operative Handloom Weavers' Savings and Security Scheme Fund for the year 2012-2013 (for the period from 01.04.2011 to 31.03.2012) to be credited to the weaver members' account, who are enrolled under the Tamil Nadu Co-operative Handloom Weavers Savings and Security Scheme.

5. The Government also sanction a sum of Rs. 6,21,33,191/- (Rupees Six crore twenty one lakh thirty three thousand one hundred3.

and ninety one only) towards 3% interest on the deposits of Tamil Nadu Co-operative Handloom Weavers' Savings and Security Scheme Fund for the year 2012-2013 (for the period from 01.04.2011 to 31.03.2012) for implementation of Old Age Pension Scheme and Family Pension Scheme for Handloom Weavers.

6. The expenditure sanctioned in para 4 above shall be debited to the following head of accounts:-

2049	Interest payments -
60	Interest on other obligations -
101	Interest on Deposits
I	Non - Plan
AN	Interest on Deposits of Handloom Weavers Savings and Security Scheme
25	Interest (Charged)

(D P Code 2049-60-101-AN-2505)

and contra credited to the following head of account:-

"K Deposits and Advances (a) Deposits bearing interest - 8342 00 Other Deposits - 120 Miscellaneous Deposits - AF Deposits of Tamil Nadu Co-operative Handloom Weavers Savings and Security Scheme - 02 Interest Receipts"

(D P Code 8342 00 120 AF 000D) (Receipts)

7. The expenditure sanctioned in para 5 above shall be debited to the following head of accounts:-

2049	Interest payments
60	Interest on Other Obligations
101	Interest on Deposits
I	Non - Plan
AN	Interest on Deposits of Handloom Weavers Savings and Security Scheme
25	Interest (Charged)

(D P Code 2049-60-101-AN-2505)

/P.T.O/

and contra credited to the following head of account:-

“K Deposits and Advances (b) Deposits not bearing interest - 8443 00 Civil Deposits - 800 Other Deposits - AT Deposits of Tamil Nadu Co-operative Handloom Weavers Family Pension/Old Age Pension Scheme Fund - 02 Interest”

(D P Code 8443 00 800 AT 000F) (Receipts)

8. The Director of Handlooms and Textiles / Deputy Director of Handlooms and Textiles / Assistant Director of Handlooms and Textiles is authorized to draw an adjustment bill for 6.5% interest and contra credit the same to Personal Deposit Account mentioned in para 6 above. The Director of Handlooms and Textiles is also authorised to draw an adjustment bill for 3% interest and contra credit the same to Personal Deposit Account mentioned in para 7 above. The Director of Handlooms and Textiles is requested to reconcile the closing balance particulars of 2011-2012 with the actuals furnished by Accountant General.

9. The claims relating to the Tamil Nadu Co-operative Handloom Weavers' Savings and Security Scheme shall be settled by the respective Circle Deputy Director of Handlooms and Textiles / Assistant Director of Handlooms and Textiles by debiting the Personal Deposit Account based on the authorisations issued by the Director of Handlooms and Textiles in this regard after carrying out the adjustment mentioned in paragraph 8 above.

10. This order issues with the concurrence of Finance (Industries) Department vide its U.O. No.16403/Finance (Ind)/2013, dated 28.3.2013.

(BY ORDER OF THE GOVERNOR)

G. SANTHANAM
SECRETARY TO GOVERNMENT

To
The Director of Handlooms and Textiles, Chennai -600 108
The Managing Director, Co-optex, Chennai - 600 008
The Accountant General (A&E), Chennai- 600 018/ (By name)
The Accountant General (Civil Audit), Chennai- 600 018 / (By name)
The Accountant General (CAS), Chennai- 600 009

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The Accountant General (Residential Audit), Chennai- 600 009
The Pay and Accounts Officer (North), Chennai- 600 001
All Treasury Officers and Sub-Treasury Officers through the Director
of Handlooms and Textiles, Chennai - 600 108.

Copy to:

The Principal Secretary to Hon'ble Chief Minister, Chennai- 600 009
The Special Personal Assistant to Minister (Handlooms and Textiles),
Chennai- 600 009
The Finance (BGII/W&M-II/Ind) Department, Chennai- 600 009
The Handlooms, Handicrafts, Textiles & Khadi (A1/B1) Department,
Chennai - 600 009
The Private Secretary to Secretary to Government, Handlooms,
Handicrafts, Textiles & Khadi Department, Chennai - 600 009.

// Forwarded / By Order //

Under Secretary to Government