ABSTRACT

Micro, Small and Medium Enterprises – Back Ended Interest Subsidy – Release of Rs.1,66,989/- for the claim received from General Manager, District Industries Centre, Sivagangai - Orders – Issued.

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MICRO, SMALL AND MEDIUM ENTERPRISES (D2)DEPARTMENT

G.O.(D).No.111 Dated:24.11.2011

Read:


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ORDER:

In the Government Order first read above, sanction was accorded for implementation of Back Ended Interest Subsidy Schemes for (i) Term loans obtained for Technology Upgradation and Modernization (ii) Term loan obtained under National Equity Fund Scheme (Renamed as Micro / Small Enterprises Funding Scheme), (iii) Loan obtained under NSIC-SIDCO Consortium, Composite term loan and loans obtained by Tiny Industries under Credit Guarantee Fund Trust Scheme and (iv) Term loan obtained for ISO Certification, Research and Development resulting in Registration of Patent and Intellectual Property Rights.

2. Based on the claim received from the General Manager, District Industries Centre, Sivagangai the Industries Commissioner and Director of Industries and Commerce in his letters second read above has requested the Government to sanction a sum of Rs.1,66,989/- towards disbursement of Back-Ended Interest Subsidy under Technology Upgradation / Modernisation for the year 2011-12.

3. The Government after careful consideration accept the proposal of the Industries Commissioner and Director of Industries and Commerce in para 2 above and sanction a
sum of Rs.1,66,989/- (Rupees One lakh, sixty six thousand, nine hundred and eighty nine only) towards Back Ended Interest Subsidy under Technology Upgradation / Modernisation.

4. The Industries Commissioner and Director of Industries and Commerce is authorized to draw and disburse the amount sanctioned in para 3 above to the General Manager, District Industries Centre, Sivagangai. He is directed to ensure the correctness of the claims made.

5. The expenditure sanctioned in para 3 above shall be debited to the following head of account:-


(DP Code 2851-00-102-LN-1110)

6. The General Manager, District Industries Centre, Sivagangai shall send the utilization certificate to Government through Industries Commissioner and Director of Industries and Commerce, Chennai early.

7. This order issues with the concurrence of Finance Department vide its U.O.No.57179/Ind/2011, dated.18.11.2011.

(By Order of the Governor)

NIRANJAN MARDI
Principal Secretary to Government

To
The Industries Commissioner and
Director of Industries and Commerce, Chennai-5.
The Accountant General, Chennai-6/18
The Accountant General, Chennai-6/18 (By Name)
The Pay and Accounts Officer, Chennai-8.

Copy to: -
The Finance (Ind/BG II) Department
SF/SC.

//FORWARDED BY ORDER / TRUE COPY//