ABSTRACT

Micro, Small and Medium Enterprises – Back Ended Interest Subsidy – Release of Rs.4,79,868/- towards the claims received from Tamil Nadu Industrial Investment Corporation Limited for the quarter ended 29.02.2012 - Orders – Issued.

MICRO, SMALL AND MEDIUM ENTERPRISES (D2) DEPARTMENT


Read:


2. The Industries Commissioner and Director of Industries and Commerce, Letter Rc.No. 13210/ LC1/2012, dated 27.06.2012.

ORDER:

In the Government Order first read above, sanction was accorded for implementation of Back Ended Interest Subsidy Schemes for (i) Term loans obtained for Technology Upgradation and Modernization (ii) Term loan obtained under National Equity Fund Scheme (Renamed as Micro / Small Enterprises Funding Scheme), (iii) Loan obtained under NSIC-SIDCO Consortium, Composite term loan and loans obtained by Tiny Industries under Credit Guarantee Fund Trust Scheme and (iv) Term loan obtained for ISO Certification, Research and Development resulting in Registration of Patent and Intellectual Property Rights.

2. Based on the claims sent by the Tamil Nadu Industrial Investment Corporation Limited, the Industries Commissioner and Director of Industries and Commerce in his letter second read above has requested the Government to sanction a sum of Rs.4,79,868/- towards Back-Ended Interest Subsidy for the quarter ended 29.02.2012 in respect of the following schemes:-

<table>
<thead>
<tr>
<th>Scheme</th>
<th>No. of units</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>National Equity Fund (NEF)</td>
<td>48</td>
<td>Rs. 1,19,330</td>
</tr>
<tr>
<td>Technology Upgradation (RTDM)</td>
<td>34</td>
<td>Rs. 3,60,538</td>
</tr>
</tbody>
</table>
3. The Government after careful consideration accept the proposal of the Industries Commissioner and Director of Industries and Commerce and sanction a sum of Rs.4,79,868/- (Rupees Four lakhs seventy nine thousand eight hundred and sixty eight only) under Back Ended Interest Subsidy Scheme for the quarter ended 29.02.2012 as detailed below:-

<table>
<thead>
<tr>
<th>Scheme</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>National Equity Fund (NEF)</td>
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</tr>
<tr>
<td>Technology Upgradation (RTDM)</td>
<td>Rs. 3,60,538</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>Rs. 4,79,868</strong></td>
</tr>
</tbody>
</table>

4. The expenditure sanctioned in para 3 above shall be debited to the following heads of account:-

(1) **National Equity Fund Scheme:- Rs.1,19,330/-**


(DP Code 2851-00-102-LO-1118)

(2) **Technology Upgradation / Modernisation:**

Rs. 3,60,538/-


(DP Code 2851-00-102-LN-1110)

5. The Industries Commissioner and Director of Industries and Commerce is authorized to draw and disburse the amount sanctioned in para 3 above to the Managing Director, Tamil Nadu Industrial Investment Corporation Limited, Chennai.
6. The Industries Commissioner and Director of Industries and Commerce is directed to ensure the correctness of the claims made.

7. The Managing Director, Tamil Nadu Industrial Investment Corporation Limited, shall send the utilization certificate to the Government through Industries Commissioner and Director of Industries and Commerce, Chennai.

8. This order issues with the concurrence of Finance Department vide its U.O.No. 40521/Ind/2012, dated: 27.7.2012.

(BY ORDER OF THE GOVERNOR)

NIRANJAN MARDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Industries Commissioner and Director of Industries and Commerce, Chennai-28.
The Accountant General, Chennai-6/18.
The Accountant General, Chennai-6/18. (By Name)
The Pay and Accounts Officer, Chennai-8.

Copy to:
The Finance (Ind) Department / Micro, Small and Medium Enterprises (OP) Department, Chennai-9.
The Managing Director,
Tamil Nadu Industrial Investment Corporation Limited,
Chennai-35.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER