



ABSTRACT

Micro, Small and Medium Enterprises - Back-Ended Interest Subsidy – Release of Rs.5,70,857/- Orders – Issued.

MICRO, SMALL AND MEDIUM ENTERPRISES (D2) DEPARTMENT

G.O.(D).No. 117

Dated: 23.09.2010.

Read:

1. G.O.Ms.No. 131, Small Industries Department, dated : 09.12.2003.
2. G.O.Ms.No. 51, Micro, Small and Medium Enterprises (D2) Department, dated : 29.08.2008.
3. G.O.Ms.No. 62, Micro, Small and Medium Enterprises (D2) Department, dated : 03.12.2008.
4. The Chairman and Managing Director, TIIC Letter No. TIIC/HO/F&R/BEIS/CLAIM/2009-10, dated : 20.10.2009.
5. The Industries Commissioner and Director of Industries and Commerce, Letter Rc.No. 40193/KCI/09, dated : 08.12.2009.
6. G.O.(D).No. 45, Micro, Small and Medium Enterprises Department, dated 31.03.2010.
7. The Industries Commissioner and Director of Industries and Commerce, Letter Rc.No. 40193/KC1/ 2009, dated 28.07.2010.

In the Government Order first read above, sanction was accorded for implementation of Back Ended Interest Subsidy Schemes for (i) Term loans obtained for Technology Upgradation and Modernization (ii) Term loans obtained under National Equity Fund Scheme (iii) Loans obtained under NSIC-SIDCO Consortium, Composite term loans and loans obtained by Tiny Industries under Credit Guarantee Fund Trust Scheme and (iv) Term loans obtained for ISO Certification, Research and Development resulting in Registration of Patent and Intellectual Property Rights.

2. Based on the claim sent by the Tamil Nadu Industrial Investment Corporation Limited in the letter fourth read above, the Industries Commissioner and Director of Industries and Commerce in his letter fifth read above has requested the Government to

release a sum of Rs.15,34,400/- towards Back-Ended Interest Subsidy for the period ended 31.08.2009 in respect of the following schemes:-

Scheme	No. of units	Interest Subsidy claim (in Rs.)
National Equity Fund (NEF)	156	8,67,356/-
Technology Upgradation (RTDM)	43	6,67,044/-
TOTAL	199	15,34,400/-

3. But, Government in Government order 6th read above, sanctioned only an amount of Rs.9,63,543/- [viz NEF : Rs. 7,43,000/- and TUF Rs.2,20,543/-] against the proposal of Rs.15,34,000/- under Back Ended Interest Subsidy for the period ended 31.08.2009, since RE / FMA for 2009-10 had been finalized by them.

4. The Industries Commissioner and Director of Industries and Commerce in his letter 7th read above has and requested the Government to sanction the balance amount of Rs.5,70,857/- (Rupees Five lakhs seventy thousand eight hundred and fifty seven only) towards Back Ended Interest Subsidy for the period ended 31.08.2009 in respect of the following schemes:-

Scheme	Interest Subsidy claim (in Rs.)
National Equity Fund (NEF)	1,24,356/-
Technology Upgradation (RTDM)	4,46,501/-
TOTAL	5,70,857/-

5. The Government after careful consideration accept the proposal of the Industries Commissioner and Director of Industries and Commerce in para 4 above and release a sum of Rs.5,70,857/- (Rupees Five lakhs seventy thousand eight hundred and fifty seven only) under Back Ended Interest Subsidy for the period ended 31.08.2009 as detailed below:-

Scheme	Interest Subsidy claim (in Rs.)
National Equity Fund (NEF)	1,24,356/-
Technology Upgradation (RTDM)	4,46,501/-
TOTAL	5,70,857/-

6. The Industries Commissioner and Director of Industries and Commerce is directed to ensure the correctness of the claims made. He is also directed to ensure that

the other conditions as laid down in the Government Order 2nd read above and the amendment issued thereto in the Government Order 3rd read above are satisfied.

7. The expenditure sanctioned in para 3 above shall be debited to the following heads of account:

(1) National Equity Fund Scheme:

“2851 – 00 – Village and Small Industries – 102. Small Scale Industries – II. State Plan – LO. Assistance to New Small Scale Industries units under National Equity Fund Scheme – 11. Subsidies – 01. Individual Based Subsidy”.

(DP Code 2851-00-102-LO-1118)

(2) Technology Upgradation / Modernisation:

“2851 – 00 – Village and Small Industries – 102. Small Scale Industries – II. State Plan – LN. Assistance to SSI for Technology Upgradation / Modernization of Small Scale Industrial Units – 11. Subsidies – 01. Individual Based Subsidy”.

(DP Code 2851-00-102-LN-1110)

8. The Industries Commissioner and Director of Industries and Commerce is authorized to draw and disburse the amount sanctioned in para 5 above to the Managing Director, Tamil Nadu Industrial Investment Corporation Limited, Chennai. The Managing Director, Tamil Nadu Industrial Investment Corporation Limited, shall send utilization certificate to Government through Industries Commissioner and Director of Industries and Commerce, Chennai-5.

9. This order issues with the concurrence of Finance Department vide its U.O.No. 50674/MSME/2010, dated 20.09.2010.

(BY ORDER OF THE GOVERNOR)

**P. SELVAM,
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT.**

To
The Industries Commissioner and
Director of Industries and Commerce, Chennai-5.
The Accountant General, Chennai-6/18.
The Accountant General, Chennai-6/18. (By Name)
The Pay and Accounts Officer, Chennai-5.

Copy to: -

The Finance (Ind) Department / Micro, Small and Medium Enterprises (OP)
Department, Chennai-9.
The Managing Director,

Tamil Nadu Industrial Investment Corporation Limited, Chennai-35.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER