



ABSTRACT

Micro, Small and Medium Enterprises – Back Ended Interest Subsidy – Release of Rs.14,25,370/- for the period ended on 28.02.2010 - Orders – Issued.

MICRO, SMALL AND MEDIUM ENTERPRISES (D2) DEPARTMENT

G.O.(D).No. 120

Dated: 23.09.2010.

Read:

1. G.O.Ms.No. 131, Small Industries Department, dated : 09.12.2003.
2. G.O.Ms.No. 51, Micro, Small and Medium Enterprises (D2) Department, dated : 29.08.2008.
3. G.O.Ms.No. 62, Micro, Small and Medium Enterprises (D2) Department, dated : 03.12.2008.
4. The Industries Commissioner and Director of Industries and Commerce Rc.No. 13225/LC1/10, dated : 12.08.2010.

In the Government Order first read above, sanction was accorded for implementation of Back Ended Interest Subsidy Schemes for (i) Term loans obtained for Technology Upgradation and Modernization (ii) Term loan obtained under National Equity Fund Scheme (iii) Loan obtained under NSIC-SIDCO Consortium, Composite term loan and loans obtained by Tiny Industries under Credit Guarantee Fund Trust Scheme and (iv) Term loan obtained for ISO Certification, Research and Development resulting in Registration of Patent and Intellectual Property Rights.

2. Based on the claim sent by the Tamil Nadu Industrial Investment Corporation Limited, the Industries Commissioner and Director of Industries and Commerce in his letter fourth read above has requested the Government to release a sum of Rs.14,25,370/- towards Back-Ended Interest Subsidy for the period ended on 28.02.2010 in respect of the following schemes:-

Scheme	No. of units	Interest Subsidy claim (in Rs.)
National Equity Fund (NEF)	131	6,46,587/-
Technology Upgradation (RTDM)	51	7,78,783/-

TOTAL	182	14,25,370/-
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3. The Government after careful consideration accept the proposal of the Industries Commissioner and Director of Industries and Commerce in para 2 above and release a sum of Rs.14,25,370/- (Rupees Fourteen lakhs twenty five thousand three hundred and seventy only) under Back Ended Interest Subsidy Scheme for the period ended on 28.02.2010 as detailed below:-

Scheme	Interest Subsidy claim (in Rs.)
National Equity Fund (NEF)	6,46,587/-
Technology Upgradation (RTDM)	7,78,783/-
TOTAL	14,25,370/-

4. The Industries Commissioner and Director of Industries and Commerce is directed to ensure the correctness of the claims made. He is also directed to ensure that the other conditions as laid down in the Government Order 2nd read above and the amendment issued there to in the Government Order 3rd read above are satisfied.

5. The expenditure sanctioned in para 3 above shall be debited to the following heads of account:-

(1) National Equity Fund Scheme:

“2851 – 00 – Village and Small Industries – 102. Small Scale Industries – II. State Plan – LO. Assistance to New Small Scale Industries units under National Equity Fund Scheme – 11. Subsidies – 01. Individual Based Subsidy”.

(DP Code 2851-00-102-LO-1118)

(2) Technology Upgradation / Modernisation:

“2851 – 00 – Village and Small Industries – 102. Small Scale Industries – II. State Plan – LN. Assistance to SSI for Technology Upgradation / Modernization of Small Scale Industrial Units – 11. Subsidies – 01. Individual Based Subsidy”.

(DP Code 2851-00-102-LN-1110)

6. The Industries Commissioner and Director of Industries and Commerce is authorized to draw and disburse the amount sanctioned in para 3 above to the Managing Director, Tamil Nadu Industrial Investment Corporation Limited, Chennai. The Managing Director, Tamil Nadu Industrial Investment Corporation Limited, shall send utilization certificate to Government through Industries Commissioner and Director of Industries and Commerce, Chennai-5.

7. This order issues with the concurrence of Finance Department vide its U.O.No. 51206/MSME/2010, dated 20.09.2010.

(BY ORDER OF THE GOVERNOR)

**P. SELVAM,
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT.**

To
The Industries Commissioner and
Director of Industries and Commerce, Chennai-5.
The Accountant General, Chennai-6/18
The Accountant General, Chennai-6/18 (By Name)
The Pay and Accounts Officer, Chennai-5.

Copy to: -

The Finance (Ind) Department / Micro, Small and Medium
Enterprises (OP) Department, Chennai-9.
The Managing Director,
Tamil Nadu Industrial Investment Corporation Limited,
Chennai-35.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER