ABSTRACT

Micro, Small and Medium Enterprises – Back Ended Interest Subsidy – Release of
Rs.2,25,16,163/- for the claim received from Small Industries Development Bank of India,
Chennai for the period from April 2010 to March 2011 - Orders – Issued.

MICRO, SMALL AND MEDIUM ENTERPRISES (D2)DEPARTMENT

G.O.(D).No.15

Dated:27.1.2012
Read:


ORDER:

In the Government Order first read above, sanction was accorded for implementation of Back Ended Interest Subsidy Schemes for (i) Term loans obtained for Technology Upgradation and Modernisation (ii) Term loan obtained under National Equity Fund Scheme (Renamed as Micro / Small Enterprises Funding Scheme), (iii) Loan obtained under NSIC-SIDCO Consortium, Composite term loan and loans obtained by Tiny Industries under Credit Guarantee Fund Trust Scheme and (iv) Term loan obtained for ISO Certification, Research and Development resulting in Registration of Patent and Intellectual Property Rights.

2. Based on the claim received from the Small Industries Development Bank of India, Chennai, the Industries Commissioner and Director of Industries and Commerce in his letter second read above has requested the Government to sanction a sum of Rs.2,25,16,163/- towards disbursement of Back-Ended Interest Subsidy under Technology Upgradation / Modernisation for the period from April 2010 to March 2011.

3. The Government after careful consideration accept the proposal of the Industries Commissioner and Director of Industries and Commerce in para 2 above and sanction a sum of Rs.2,25,16,163/- (Rupees Two crores, twenty five lakhs, sixteen thousand, one hundred and sixty three only) towards disbursement of Back Ended Interest Subsidy under Technology Upgradation / Modernisation for the period from April 2010 to March 2011.
4. The Industries Commissioner and Director of Industries and Commerce is directed to ensure the correctness of the claims made.

5. The expenditure sanctioned in para 3 above shall be debited to the following head of account:-


(DP Code 2851-00-102-LN-1110)

6. Necessary additional fund have already been provided in Revised Estimate 2011-12. The Industries Commissioner and Director of Industries and Commerce is authorized to draw and disburse the amount sanctioned in para 3 above to the Small Industries Development Bank of India, Chennai. The Industries Commissioner and Director of Industries and Commerce is requested to include the above additional expenditure while sending proposals for Revised Estimate / Final Modified Appropriation 2011-12 to Government in Finance (Ind) Department without fail.

7. The Small Industries Development Bank of India, Chennai shall send the utilization certificate to Government through Industries Commissioner and Director of Industries and Commerce, Chennai early.

8. This order issues with the concurrence of Finance Department vide its U.O.No.1949 /Ind/2012, dated 19.1.2012.

(By Order of the Governor)

NIRANJAN MARDI

Principal Secretary to Government

To
The Industries Commissioner and
   Director of Industries and Commerce, Chennai-5.
The Accountant General, Chennai-6/18
The Accountant General, Chennai-6/18 (By Name)
The Pay and Accounts Officer, Chennai-8.

Copy to: -
The Finance (Ind/BG II) Department, Chennai - 9.
SF/SC.
//FORWARDED BY ORDER//

SECTION OFFICER