ABSTRACT


MICRO, SMALL AND MEDIUM ENTERPRISES (D2) DEPARTMENT

G.O.(D).No. 27 Dated: 01.03.2011

Read:
1. G.O.(Ms).No. 14, Micro, Small and Medium Enterprises (B) Department, dated 07.05.2008.

ORDER:

In the Government Order first read above, sanction was accorded for implementation of Back-ended Interest Subsidy Schemes for (i) Term loans obtained for Technology Upgradation and Modernisation (ii) Term loan obtained under National Equity Fund Scheme (iii) Loan obtained under NSIC-SIDCO Consortium (iv) Composite term loan and loans obtained by Tiny Industries under Credit Guarantee Fund Trust Scheme and (v) Term loan obtained for ISO Certification, Research and Development resulting in Registration of Patent and Intellectual Property Rights.

2. Based on the claim sent by the Small Industries Development Bank of India, the Industries Commissioner and Director of Industries and Commerce in his letter second read above has requested the Government to release a sum of Rs.1,61,810/- towards Back-ended Interest Subsidy under Credit Guarantee Fund Trust Scheme for the period from 1st July 2008 to 31st March 2009.

3. The Government after careful consideration accept the proposal of the Industries Commissioner and Director of Industries and Commerce in para 2 above and release a sum of Rs.1,61,810/- (Rupees One lakh sixty one thousand eight hundred and
ten only) towards Back-ended Interest Subsidy under Credit Guarantee Fund Trust Scheme for the period from 1st July 2008 to 31st March 2009.

4. The Industries Commissioner and Director of Industries and Commerce is directed to ensure the correctness of the claims involved.

5. The expenditure sanctioned in para 3 above shall be debited to the following head of account:


6. The Industries Commissioner and Director of Industries and Commerce is authorized to draw and disburse the amount sanctioned in para 3 above to Small Industries Development Bank of India, Chennai.

7. Small Industries Development Bank of India shall send Utilization Certificate to Government through Industries Commissioner and Director of Industries and Commerce in due course.

8. This order issues with the concurrence of Finance Department vide its UO No. 113/JS(KK)/2011, dated 01.03.2011.

(BY ORDER OF THE GOVERNOR)

M. KUTRALINGAM
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Industries Commissioner and
Director of Industries and Commerce, Chennai-5.
Small Industries Development Bank of India, Chennai-35
The Accountant General, Chennai-6/18
The Accountant General, Chennai-18 (By Name)
The Pay and Accounts Officer, Chennai-5.

Copy to:-
The Finance (Ind) / Micro, Small and Medium
SF/SC.

//FORWARDED BY ORDER//
SECTION OFFICER