ABSTRACT

Micro, Small and Medium Enterprises – Subsidies – State Capital Subsidy to micro, small, medium and agro based industries for the year 2012-13 – Sanction of Rs. 1,10,29,000/- to the Tamil Nadu Industrial Investment Corporation Limited – Orders - Issued.

MICRO, SMALL AND MEDIUM ENTERPRISES (D2) DEPARTMENT

G.O.(D).No. 3


G.O.(D) No.138, Micro, Small and Medium Enterprises (D2) Department, dated 27.9.2012.

G.O.(D) No.160, Micro, Small and Medium Enterprises (D2) Department, dated 15.11.2012.

From the Industries Commissioner and Director of Industries and Commerce, Letter Rc.No. 14421/ LC1/2012, dated 27.11.2012.

ORDER:

In the Government Order first read above, the Government have issued orders introducing various incentives and concessions including State Capital Subsidy to eligible micro, small and medium manufacturing enterprises in the State based on the Micro, Small and Medium Industries Policy 2008. State Capital Subsidy is given to the following enterprises:-

1. Micro Manufacturing Enterprises established anywhere in the State.
2. Micro, Small and Medium Manufacturing enterprises established in industrially backward areas and agro based industries set up in 385 blocks in the State.
(3) Thrust sector industries set up anywhere in the State. (Special Capital Subsidy).

2. In Government Order second and fourth read above, the Government have sanctioned a sum of Rs.7,69,45,000/- and Rs.24,87,76,000/- respectively, towards disbursement of state capital subsidy to eligible micro, small medium and agro based enterprises by the General Manager, District Industries Centres and Regional Joint Director, Chennai for the year 2012-2013.

3. In Government Order third read above, the Government have sanctioned a sum of Rs.5,00,00,000/- towards disbursement of state capital subsidy to eligible micro, small, medium and agro based enterprises by Tamil Nadu Industrial Investment Corporation Limited for the year 2012-2013.

4. Based on the claims received from Tamil Nadu Industrial Investment Corporation Limited, the Industries Commissioner and Director of Industries and Commerce in his letter fifth read above, has requested the Government to sanction a sum of Rs.1,10,29,000/- towards State Capital Subsidy to eligible micro, small, medium and agro based enterprises assisted by the Tamil Nadu Industrial Investment Corporation Limited for the year 2012-13.

5. The Government, after careful examination, accept the proposal of the Industries Commissioner and Director of Industries and Commerce and sanction a sum of Rs.1,10,29,000/- (Rupees One crore, ten lakhs and twenty nine thousand only) for the year 2012-13, towards disbursement of State Capital Subsidy to the eligible micro, small, medium and agro based enterprises financed by Tamil Nadu Industrial Investment Corporation Limited.

6. The amount sanctioned in para 5 above shall be debited to the following head of account:-


7. The Industries Commissioner and Director of Industries and Commerce is authorized to draw and disburse the amount sanctioned in para 5 above to the Chairman and Managing Director, Tamil Nadu Industrial Investment Corporation Limited for disbursement to the eligible units based on the actual claims received.

8. The Chairman and Managing Director, Tamil Nadu Industrial Investment Corporation Limited shall send the utilization certificate to the Government through the Industries Commissioner and Director of Industries and Commerce.
9. This order issues with the concurrence of Finance Department vide its U.O. No. 70552/Ind/2012, dated 04.01.2013.

(BY ORDER OF THE GOVERNOR)

K. DHANAVEL
SECRETARY TO GOVERNMENT

To
The Industries Commissioner and Director of Industries and Commerce, Chennai-28.
The Accountant General, Chennai-18.
The Accountant General, Chennai-18 / (By Name)
The Pay and Accounts Officer, Chennai - 8

Copy to:
The Chairman and Managing Director,
Tamil Nadu Industrial Investment Corporation Limited, Chennai-35.
The Finance (Ind.) Department, Chennai-9.
The Micro, Small and Medium Enterprises (OP/ B) Department, Chennai–9.
Stock file / Spare copy.

//FORWARDED BY ORDER//

SECTION OFFICER